

Georgia Council on Economic Education Annual Meeting

May 23, 2016

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Special thanks to . . .



for sponsoring this annual meeting.

Federal Reserve Bank of Atlanta for hosting this meeting.

The **Georgia Securities Association** for co-sponsoring the
Teacher of the Year awards with the Georgia Council.

Georgia Power for producing this year's Georgia Economics
Teacher of the Year video.

The Atlanta Business Chronicle for the special insert in the May 20
Chronicle with support from Invesco.

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Georgia Council on Economic Education Annual Meeting

The Federal Reserve Bank of Atlanta
May 23, 2016

Greetings	Loren Starr, Chair <i>Senior Managing Director & CFO</i> Invesco
Pledge of Allegiance	
Lunch	
Recognition of Special Guests	David V. Martin, Executive Director Georgia Council on Economic Education
Introduction of the Georgia Economics Teacher of the Year & Finalists ...	Mike Raymer, Associate Director & Chief Program Officer Georgia Council on Economic Education
Presentation of the William J. VanLandingham Commitment to Education Award	Mike Royal, Chair State Board of Education to J. Alvin Wilbanks, Superintendent Gwinnett County Public Schools
Keynote Speaker	Michael Plant, President, Development Atlanta Braves In a Q&A Session with Jenner Wood, Corporate Executive Vice President Financial Well-Being Executive SunTrust Bank
Closing Remarks	Loren Starr, Chair
Adjournment	

Georgia Economics Teachers of the Year

2016

Cary Hargett

Morrow High School
Clayton County

2015

Craig Ellis

Oglethorpe County High
Oglethorpe County

Sally Meyer

Crabapple Lane Elementary
Fayette County

2014

Angie Battle

Kings Chapel Elementary
Houston County

2013

John Cook

South Effingham High
Effingham County

2012

Chris Cannon

Sandy Creek High
Fayette County

Elfi Funk

Peachtree Ridge High
Gwinnett County

Pamela Roach

North Cobb High
Cobb County

2011

Kristen Johnson

Chapel Hill High
Douglas County

2010

Michael Melvin

Starr's Mill High
Fayette County

2009

Shelby Garner

Spring Hill Elementary
Fayette County

Linda Mosley-Jones

Church Street Elementary
Clayton County

Amy Hennessy

Davidson Fine Arts Magnet
Richmond County

2008

Joanna Penn

Luella Elementary
Henry County

2007

Michael Arjona

The Walker School

2006

Sherilyn Narker

Columbia High
DeKalb County

2005

Mark Jones

Stockbridge High
Henry County

Mike Raymer

Starr's Mill High
Fayette County

2004

Gary Jones

Berry College Elementary

Patti Pair

Chattahoochee High
Fulton County

Julie Stodghill

Troup County High
Troup County

2003

Amy Clifton

East Lake Elementary
Henry County

Rosanne MacCauley

Coastal Middle
Savannah-Chatham County

Mark DeCourcy

Sandy Creek High
Fayette County

2002

Penny Ratliff

Renfroe Middle
Decatur City

Brett Hardin

Campbell High
Cobb County

2001

Ron Wendt

Campbell High
Cobb County

2000

Debbie Brown

Hampton Elementary
Henry County

Christine Harris

Mt. Carmel Elementary
Henry County

Susan Thompson

Collins Hill High
Gwinnett County

1999

Bettye Johnson

Pine Ridge Elementary
DeKalb County

Bo Adams

The Westminster Schools

Gary Petmecky

Parkview High
Gwinnett County

1998

Marlene Holland

Amor Kok

Sandy Creek High
Fayette County

1997

Judith J. Andrews

Woodward Academy
Lower School

Susan S. Burton

Gordon Central High
Gordon County

Suzanne W. Click

Tift County Junior High
Tift County

1996

Sandra E. Hutchinson

Valdosta High
Valdosta City

1995

Kristin Poulsen

Berry College
Elementary

1994

Bessie Minor Brown

Central High
Bibb County

1993

Terran McCloud Newman

M. Agnes Jones Elementary
Atlanta City

1992

Kay Hollifield

County Line Elementary
Barrow County

Del Bibles

Cairo High
Grady County

1991

Sharon Flores

The Lovett School

Betty Monroe

Shiloh Middle
Gwinnett County

Pat Eubank

Milton High
Fulton County

1990

Maxanne Woolf

Woodward Academy

Allison Hagan

Crabapple Middle
Fulton County

Doug Frutiger

North Fulton High
Atlanta City

Glenn Quiggle

Thomasville High
Thomasville City

1989

Polly Diamond

West Gordon Elementary
Valdosta City

Debra Ault-Butenko

Cross Keys High
DeKalb County

1988

Sally Finch

The Westminster Schools

Charlotte Stowers

Walton High
Cobb County

1987

Juanita Culp

Cherokee Elementary
Polk County

Suzanne Eddinger

Meadowcreek High
Gwinnett County

1986

Barbara Cordle

The Darlington School

Carol Penland

Wills High
Cobb County

2016 Georgia Economics Teacher of the Year

Cary Hargett: A Passion for Teaching

Morrow High School

When he was pursuing an economics degree at East Carolina University, Cary Hargett was motivated by the thought of making money. That goal paid off. After he graduated in 1993, he was accepted into the management training program at Foot Locker. He received a weekly salary plus commission.

"I was an excellent salesman, and made a lot of money," he says, "but it came at a price. My best customers were the local drug dealers. One day one of my customers flashed his money, and I overheard another customer's young son say, 'I want to be like him.' Those words struck me to my core."

Hargett quit his job the next week and began working two jobs as a janitor and as a sales clerk at Lowe's while trying to decide his next move. He wasn't sure what it was, but he knew he wanted a job that had meaning. Shortly after, he moved to Pontiac, Michigan, and took a job as a substitute teacher. It took no time at all for him to realize he'd found his calling. He got his teaching certificate at Paine College in Augusta and has been teaching in high schools ever since.

"I knew I wanted to teach in high school," he says. "I feel a real connection with teenagers."

After a year of teaching economics in South Carolina, he moved to Georgia in 1997 and took a job at Morrow High School teaching history and world geography. In 2007, he began teaching economics.

"Economics is one of the most vital subjects in preparing students to better understand fiscal responsibility as they transition into adulthood," he says. "It's something they will use in everyday life, and I am honored that I can explain it to them."

Hargett forgoes the traditional lecture method of teaching and instead creates a learning environment that is interactive, hands on, and fun. He uses movies such as "Larry Crowne" and "Charlie and the Chocolate Factory" to illustrate unemployment. He has a family budget activity where students are paired up, given a budget and learn how much things cost. Outside factors – such as unemployment, an unplanned pregnancy or a broken water heater – are thrown at them to demonstrate the challenges of keeping to a budget.

Hargett comes up with some of his creative ideas on his own, but also relies on lesson plans from the Georgia Council on Economic Education. He has been attending GCEE workshops since 2007.

"Georgia Council workshops are fun, dynamic and so informative," he says. "You learn the material and then take it back to the classroom. I give them all the credit in making me a successful teacher."

The William J. VanLandingham Commitment to Education Award

This award was created in 1993 to recognize the long-time commitment of Bill VanLandingham (1937-1993) to education in general and to the Georgia Council on Economic Education in particular. He played an instrumental role in the evolution of the Georgia Council, which combined two things he loved: business and education. VanLandingham joined the Council's board and executive committee in 1978 and chaired the nominating committee beginning in 1983. He became the Council's first vice chair in 1986 and served as chair from 1988 to 1990. He co-chaired the Council's 1989-1991 support campaign. He was a director of the Georgia Tech Foundation and the Joint Tech-Georgia Development Fund; a member of the Emory University Board of Visitors; a member of the Atlanta Board of Education; and a chair of the Pace Academy Board of Trustees. In 1993, the first award was presented in Bill VanLandingham's name to his wife, Barbara, in his memory. Criteria for the award include a long-term commitment to education in a variety of settings.

2016 – J. Alvin Wilbanks	2008 – Sunny Park	2000 – Ann Wilson Cramer
2015 – Pat Willis	2007 – David Ratcliffe	1999 – Michael H. Mescon
2014 – Curley Dossman, Jr.	2006 – James H. Blanchard	1998 – Gov. Zell Miller
2013 – Neil Shorthouse	2005 – H.G. "Pat" Pattillo	1997 – Kent C. "Oz" Nelson
2012 – Tom Upchurch	2004 – Herman Russell	1996 – Charles D. Hudson
2011 – Phil Jacobs	2003 – Johnny Isakson	1995 – John L. Clendenin
2010 – Frank Troutman, Jr.	2002 – W. Lee Burge	1994 – John F. and Susan W. Wieland
2009 – Barbara King	2001 – Elridge McMillan	1993 – Barbara VanLandingham

Champions of Economic Education Award Winner

Presented periodically to organizations that have made outstanding contributions to the advancement of economic education in Georgia.

Federal Reserve Bank of Atlanta – 2004

Lifetime Achievement Award Winners

Presented periodically to individuals who have made outstanding contributions throughout their lifetimes to advancing economic education.

Bobbie McCrackin – 2014

Ouida W. Dickey – 2011

Michael H. Mescon – 2010

The William J. VanLandingham Commitment to Education Award

Lifetime of Leadership: J. Alvin Wilbanks

Just a few weeks before he was headed off to study at the University of Georgia, J. Alvin Wilbanks made a decision that would steer his path for the rest of his adult life: He decided to major in education.

"I admired my teachers," says Wilbanks, now superintendent of Gwinnett County Public Schools. "They seemed to enjoy teaching and helping students, and they were good role models. I thought it would be a good profession for me."

After earning his degree from UGA, he began teaching industrial arts at Tucker High School in DeKalb County. But as much as he enjoyed teaching, he would only be in that position for three years. He was offered the assistant principal position at the school, an opportunity that started him on an upward trajectory in administration.

His career in education has spanned over 50 years. The last 20 have been at the helm of Gwinnett County Public Schools, a tenure that makes him the longest serving active superintendent in the state. Wilbanks has seen the system through explosive growth. Under his leadership, the Gwinnett system doubled in size, from 88,000 students in 74 schools in 1996 to 176,000 students in 136 schools today, making it the largest school system in Georgia and the thirteenth largest in the nation.

In the 1980s, Gwinnett County was routinely heralded as the fastest-growing county in the nation. When he came on board in 1996, school enrollment was inching up each year, and continued growth was expected. But no one saw the population explosion that occurred in the early years of his tenure. "From 1999 to 2007, we were admitting as many as 6,000 new students a year," he says. "We had no idea it would happen that fast."

To accommodate the growth, Wilbanks faced the challenge of building new schools or adding on to existing ones, filling them with qualified administrators and teachers, and finding the money to accomplish those goals.

Wilbanks was supremely focused on ensuring that the quality of education improved through the expansion. "We had to make sure we were teaching all students at a level where they would be successful in school and post-secondary education," he says.

The 2009 recession slowed Gwinnett's population explosion, and now the system is growing annually at a slower but steady rate. Still, challenges remain. The demographics of the county have changed – with increases in the number of students who don't speak English and those with special needs, and with more participating in the free and reduced lunch program.

"The process of educating and engaging all students is still a challenge," Wilbanks says. "They are at all levels in the classroom, which can be demanding and taxing on a teacher."

Despite the challenges, Wilbanks says he's seen many improvements in education during his career. He believes colleges and universities are doing a better job preparing teachers to teach, so they in turn, are coming to schools better trained. Teachers are now aided by technology that not only helps them teach, but also makes learning more engaging and interactive for today's students.

In 2005, Wilbanks was named Georgia Superintendent of the Year and was a finalist for National Superintendent of the Year. He was also honored as the Gwinnett Chamber of Commerce's Citizen of the Year. The system has been a three-time finalist and two-time winner of the prestigious Broad Prize for Urban Education, which honors urban school districts making the greatest progress nationwide in raising student achievement and reducing achievement gaps.

Wilbanks credits his success to the quality of people who work in the school system. "The teachers, administrators and staff who come to work every day are our greatest resource," he says. "Because of them, we are able to provide an effective, quality education in Gwinnett County."

In May, more than 11,000 students will graduate from public high schools in Gwinnett County. As they head out to make their mark on the world, Wilbanks takes pride in the fact those students will have a good education. It's what keeps him coming to work every day.

"Education is still an area where you can make a difference," he says, "and a good education can help shape a person's quality of life, create a successful family and provide a productive workforce."

Georgia Council on Economic Education

Statement of Condition

	12/31/14	12/31/15
Assets		
Cash & Cash Equivalents	\$ 1,249,906	\$ 1,387,161
General Endowment Funds	\$ 2,310,372	\$ 2,268,457
James D. Compton Endowment Fund	\$ 125,722	\$ 125,731
	\$ 3,686,000	\$ 3,781,349
Net Assets		
Unrestricted	\$ 418,664	\$ 437,068
Temporarily Restricted	\$ 831,242	\$ 950,093
Permanently Restricted	\$ 2,436,094	\$ 2,394,188
	\$ 3,686,000	\$ 3,781,349

Endowment Fund

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of \$1,625,410 as of December 31, 2015. The fund is owned by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council's statement of assets and balances.

The December 31, 2015, financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

Consolidated Budget

	OPERATING	RESTRICTED	TOTAL
Salaries	\$ 221,000	\$ 434,000	\$ 655,000
Administrative	37,000		37,000
Governance	3,000	5,000	8,000
Communications	29,100		29,100
Travel	10,000		10,000
Instructional Materials		30,000	30,000
Special Programs	5,000	150,000	155,000
Research		10,000	10,000
Support: Georgia Network		25,000	25,000
Support: National Network	2,500		2,500
Workshops		236,000	236,000
Fundraising	2,400		2,400
Total	\$ 310,000	\$ 890,000	\$1,200,000

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PricewaterhouseCoopers, LLP

Donald Ratajczak

Director (retired)
Economic Forecasting Center
Georgia State University

Francis W. Rushing

Executive Director (retired)
Georgia Council on Economic Education

Frank Troutman, Jr.*

Management Consultant

Tim M. Woodall

Executive Vice President (retired)
SunTrust Bank, Atlanta

In Memorium

Lucille G. Jordan

Associate State Superintendent of Schools (retired)
Georgia Department of Education

Georgia Council on Economic Education Chairs

1972 - 1973	Mills B. Lane, Jr.	Citizens and Southern National Bank
1973 - 1976	Bennett Brown	Citizens and Southern National Bank
1976 - 1981	Frank Troutman	Castleberry's Food Company
1981 - 1984	Champney McNair	Trust Company of Georgia
1984 - 1986	John W. McIntyre	Citizens and Southern National Bank
1986 - 1988	Fisher Barfoot	Piggly-Wiggly Southern
1988 - 1990	William J. VanLandingham	Citizens and Southern National Bank
1990 - 1992	Don W. Sands	Gold Kist, Inc.
1992 - 1994	Edward B. James, Jr.	Trust Company of Georgia
1994 - 1996	Warren Jobe	Georgia Power Company
1996 - 1998	James R. Lientz, Jr.	NationsBank of Georgia
1998 - 2000	Robert Clanin	UPS
2000 - 2002	Thomas D. Hills	Wachovia Bank of Georgia
2002 - 2004	Patrick K. Barron	Federal Reserve Bank of Atlanta
2004 - 2006	Eugene J. Godbold, Jr.	Bank of America Georgia
2006 - 2008	D. Scott Davis	UPS
2008 - 2009	Cliff S. Thrasher	Georgia Power Company
2009 - 2011	Milton H. Jones, Jr.	Bank of America
2011 - 2013	Gary Price	PricewaterhouseCoopers, LLP
2013 - 2015	Marie Gooding	Federal Reserve Bank of Atlanta
2015 -	Loren Starr	Invesco

GCEE Support Campaign Leadership

1977-1979 Campaign

Bennett Brown (C & S)
Robert Strickland (Trust Company)

1980-1982 Campaign

John McIntyre (C & S)
Champney McNair (Trust Company)

1983-1985 Campaign

D. Raymond Riddle (First National Bank of Atlanta)

1986-1988 Campaign

Fisher Barfoot (Piggly-Wiggly Southern)
Hayes Clement (Arthur Andersen & Company)

1989-1991 Campaign

Claude Booker, Jr. (Trust Company)
Don Sands (Gold Kist)
William J. VanLandingham (NationsBank)

1992-1994 Campaign

Edward B. James, Jr. (Trust Company)
L. Neil Williams, Jr. (Alston & Bird)

1995-1997 Campaign

Warren Jobe (Georgia Power Company)
James R. Lientz, Jr. (NationsBank)

1998-2000 Campaign

Robert Clanin (UPS)
Thomas D. Hills (Wachovia Bank)

2001-2003 Campaign

Tom Fanning (Georgia Power)
Hugh Long (First Union)

2004-2006 Campaign

D. Scott Davis (UPS)
Eugene J. Godbold, Jr. (Bank of America)

2007-2009 Campaign

Fred L. Green, III (Synovus)
Cliff Thrasher (Georgia Power)

2010-2012 Campaign

Milton H. Jones, Jr. (Bank of America)
Gary Price (PricewaterhouseCoopers, LLP)

2013 -2015 Campaign

Loren Starr (Invesco)
Kirby Thompson (SunTrust)

2016 -2018 Campaign

W. Ron Hinson (Georgia Power)
David Smith (Regions Bank)

Centers for Economic Education in Georgia

Albany State University

Dr. Cynthia Bennett, Co-Director
Dr. Kathaleena Edward Monds, Co-Director

Augusta University

TBA

Berry College

Dr. Leslie Marlow, Director

Coastal Georgia**Armstrong State University**

Dr. Jason Beck, Co-Director

Savannah State University

Dr. Arav Ouandlous, Co-Director

Columbus State University

Dr. Franklin Mixon, Director

Georgia College

Dr. John Swinton, Director
Dr. Rui Kang, Associate Director

Georgia Southern University

Dr. Anthony Barilla, Director

Georgia State University

Dr. Shelby Frost, Director
Dr. Joseph Feinberg, Associate Director

University of Georgia

Dr. Brenda Cude, Director

University of North Georgia

Dr. Michael Gove, Director

University of West Georgia

Prof. Kim Holder, Director
Dr. Judy Butler, Associate Director

Valdosta State University

Dr. Sean Lennon, Co-Director
Dr. Robert Spires, Co-Director

EconomicsAmerica Public School Systems & Independent Schools

Appling County (2008)	Effingham County (2011)	Montgomery County (2011)
Aquinas High School (1998)	Elbert County (2009)	Murray County (2008)
Atkinson County (2006)	Emanuel County (1988)	Muscogee County (1985)
Atlanta City (1964)	Evans County (2009)	Newton County (2004)
Atlanta International School (1991)	Fannin County (2000)	Oak Mountain Academy (2003)
Bacon County (2006)	Fayette County (1988)	Oconee County (1991)
Baker County (2012)	Floyd County (1975)	Oglethorpe County (2004)
Baldwin County (1984)	Forsyth County (1986)	Pace Academy (1986)
Banks County (1997)	Franklin County (2000)	Paulding County (2004)
Barrow County (1996)	Fulton County (1964)	Pickens County (2003)
Bartow County (2008)	Gainesville City (1995)	Pierce County (2006)
Ben Hill County (1991)	Gatewood Schools, Inc. (2002)	Pinewood Christian Academy (2008)
Berry College Elementary School(1991)	Georgia Military College	Polk County (1989)
Bibb County (1974)	Preparatory Institute (1986)	Providence Christian Academy (2004)
Bleckley County (2011)	Gilmer County (1996)	Pulaski County (2011)
Brandon Hall School (1997)	Glynn County (1998)	Putnam County (1984)
Brantley County (2006)	Gordon County (1996)	Rabun County (1991)
Bremen City (1992)	Grady County (1991)	Richmond County (1981)
Brooks County (2012)	Griffin-Spalding County (1991)	Ridge Creek School (2000)
Brookstone School (1993)	Gwinnett County (1985)	Rockdale County (1985)
Brookwood School (1996)	Habersham County (1985)	Rome City (1978)
Bryan County (2000)	Hall County (1997)	St. Jude the Apostle (1986)
Bulloch Academy (2006)	Hancock County (1984)	St. Pius X High School (1998)
Bulloch County (1975)	Haralson County (2008)	Screven County (1992)
Burke County (2013)	Harris County (1995)	Stratford Academy (1998)
Calhoun City (1993)	Hart County (1999)	Tattnall County (2009)
Calhoun County (2012)	Hebron Christian Academy (2009)	Terrell Academy (2003)
Candler County (2009)	Henry County (1994)	Terrell County (1986)
Carroll County (1989)	Holy Innocents' Episcopal	Thomas County (1997)
Carrollton City (1989)	School (1989)	Thomaston-Upson County (2003)
Catoosa County (2003)	Houston County (1986)	Thomasville City (1985)
Charlton County (2006)	International Preparatory School	Tift County (1997)
Chatham County (1983)	(1988)	Toombs County (2013)
Chattooga County (2000)	Jackson County (1997)	Towns County (2000)
Cherokee County (2005)	Jasper County (1984)	Treutlen County (2009)
The Children's School (1988)	Jeff Davis County (2008)	Trinity Christian School (2003)
Clarke County (1984)	Jefferson City (1991)	Trion City (1993)
Clay County (2012)	Jenkins County (2008)	Troup County (1992)
Clayton County (1975)	Johnson County (1984)	Union County (1996)
Clinch County (1987)	Jones County (2013)	Valdosta City (1985)
Cobb County (1978)	Lamar County (2013)	Valwood School (1985)
Coffee County (1992)	Lanier County (1988)	Vidalia City (2009)
Colquitt County (1975)	Laurens County (2003)	Walker County (2008)
Columbia County (2006)	Lee County (1998)	The Walker School (1990)
Commerce City (2007)	Liberty County (1994)	Walton County (1997)
Cook County (1988)	Lincoln County (2012)	Ware County (2006)
The Cottage School (2000)	Long County (2008)	Warren County (2008)
Coweta County (1995)	The Lovett School (1989)	Washington County (1984)
Crawford County (2001)	Lowndes County (1998)	Wayne County (1976)
Dade County (1991)	Lumpkin County (1995)	The Wesleyan Day School (1988)
Darlington School (1985)	Madison County (2001)	The Westminster Schools (1987)
Dawson County (1999)	Marietta City (2001)	Wheeler County (2008)
Decatur City (1991)	Marist School (1997)	White County (1999)
Decatur County (2012)	McDuffie County (1982)	Whitfield County (2003)
DeKalb County (1981)	McIntosh County (2012)	Wilcox County (2011)
Dodge County (2011)	Meriwether County (1996)	Wilkes County (2006)
Dougherty County (1981)	John Milledge Academy (1986)	Wilkinson County (1984)
Douglas County (1995)	Miller County (2013)	Woodward Academy (1985)
Dublin City (1998)	Mitchell County (2013)	Worth County (2012)

Summary of “Keys to Success in Economic Education”

Goals and Accomplishments • 2015- 2016

KEY 1

VISION AND MISSION *clearly stated*

The **Georgia Council on Economic Education** continues to focus on its **Vision** of students leaving school prepared for their economic roles as workers, consumers, citizens and life-long decision-makers in a globally interdependent world. Our continuing **Mission** is to help teachers teach those students in the public and independent schools of Georgia.

KEY 2

STANDARDS AND ASSESSMENTS *defined*

The state Board of Education approved the Georgia Performance Standards in the fall of 2004, which strengthened the standards for economics and added standards for personal finance, grades K-12. The standards for Georgia’s required high school economics course are clustered around five domains: Fundamental Economics, Microeconomics, Macroeconomics, International Economics and Personal Finance. The State Board of Education also administers assessment instruments with the Georgia **End of Grade** assessments at grades 3 through 8 and **End of Course** assessment for the high school required Economics course. The Georgia Council will adjust programming based on the ongoing Precision Review of the Georgia Performance Standards and any changes in required testing. Representatives of the Georgia Council participated in various elements of the ongoing Precision Review process.

KEY 3

PROGRAMS AND MATERIALS *aligned to state standards and assessments*

The Council had another pace-setting year in 2015, with 128 workshops delivered to 2,382 teachers. The development of new

Year	Number of Workshops	Number of Teachers
2015	128	2,382
2014	114	2,065
2013	129	2,496
2012	149	3,022
2011	114	2,408
2010	147	2,845
2009	176	3,586
2008	122	2,947
2007	125	2,528
2006	69	1,590
2005	95	2,190
Cumulative Impact	1,368	28,059

materials and programs for elementary, middle and secondary teachers kept the mission focused and the vision on track. For the time period on this table, GCEE has conducted an average of 124 workshops for 2,551 teachers per year. In 2015, the Council continued distributing **Virtual Economics 4.5 (VE4.5)**, an interactive jump drive, to middle and high school teachers throughout Georgia. VE4.5, our most comprehensive instructional resource, contains a glossary of over 500 economics terms and definitions, a tutorial with 51 multimedia demonstrations of economic concepts, and more than 1,400 activity-based lessons correlated to the

Georgia Performance Standards. In 2015, the Council provided 177 VE4.5 jump drives to teachers across the state. With funding from **State Farm** via the **Council for Economic Education**, more than 4,000 Georgia teachers have attended VE workshops and received the resource since its initial release in 2006.

The **Federal Reserve Bank of Atlanta** continues to be a key partner, hosting a number of workshops, conferences, and competitions. A new workshop on the **Functions of the Fed** was recently conducted at the Bank.

A grant from the **Robert W. Woodruff Foundation** supports the development of new programs and materials and research related to the effectiveness of the programming. The Council developed a new publication on international trade for 6th and 7th grade world studies teachers that was introduced in August, 2015.

The Council continues its focus on **international programming** with support from the **UPS Foundation**. In 2015 nation-specific workshops for middle school teachers expanded to include Australia, Canada, Cuba, Germany, Greece, Japan, North Korea, South Korea and Turkey.

Grants from the **SunTrust Bank Foundation** and the **Atlanta Braves Foundation** supported the development of new materials and workshops on the Atlanta Braves’ construction of SunTrust Park and the move to Cobb County.

A new workshop and materials launched in the fall of 2015 on **Economic Decision Making in the U.S. Civil Rights Movement** focuses on Brown v. Board of Education, the Montgomery Bus Boycott, and the 1963 March on Washington for Jobs and Freedom. The first workshop was held at the National Center for Civil and Human Rights.

Working with the University of West Georgia’s Center for Economic Education and Center Director, **Kim Holder**, GCEE staff created an interactive program on the use of **Social Media** for the high school economics classroom. They have also added a Rock-O-Nomix competition adapting music and economics concepts.

A grant from the **Georgia Foundation for Public Education** supported the development of a new program and materials that focus on manufacturing in Georgia and the **American Made Movie** documentary that examines the important role manufacturing continues to play in the U.S. economy.

With support from the **Pittulloch Foundation**, the Council has expanded teacher “field trip” programs conducted in cooperation with **KIA Motors Manufacturing** in West Point, **Yamaha** in Newnan, and **Hoshizaki** in Peachtree City. These trips, and others, have been designed to introduce Georgia Social Studies teachers to the economic impact of manufacturing on the state’s economy.

Through a grant from the **Pittulloch Foundation**, the Council

Summary of “Keys to Success in Economic Education”

Goals and Accomplishments • 2015- 2016

will be reaching out directly to **rural school systems** to bring new workshops (such as a middle school/high school combination and a VE4.5/Stock Market Game combination) to maximize training time in areas of the state that are often under-served.

The **UPS Foundation** also supports implementation of the Georgia Performance Standards. Their support funds a wide variety of workshops for teachers, often with an emphasis on entrepreneurship and international economics, including “**Mini-Society®**,” which now reaches every third grade student in Columbia, Fayette, Henry and Houston Counties. The UPS grant also supports minority entrepreneurship programs for high school students at Albany State University and Georgia College.

The **College Board** partners with the Council to provide special training for teachers of **Advanced Placement Economics**. GCEE hosted week-long workshops at the **Federal Reserve Bank of Atlanta** for AP Micro and AP Macro teachers in 2015 led by professor **Gary Stone** from **Winthrop University**, and **Gary Petmecky** from **Parkview High School** in **Gwinnett County**. One-day AP “brush up” workshops were conducted in September and February. A grant from the **Price Gilbert Jr. Charitable Foundation** supports workshops with AP teachers.

Personal Finance education continues to be a key dimension of the Council’s work. **The Council for Economic Education**, through a grant from **Bank of America**, continues to support “**Financial Fitness for Life**,” a new edition of the K-12 series of instructional materials for teachers in personal finance. The materials include workbooks for students and parents available in print and on CD-ROM. Some materials are also available in Spanish.

The Council for Economic Education/National Association of Economic Educators Annual Conference was held in St. Petersburg, Florida, October 8-10, 2015. GCEE staff and several Center for Economic Education Directors made presentations. **Mike Raymer**, GCEE Associate Director, presented “Exploring the Modern German Economy in Germany.” **John Swinton**, Director of the Georgia College Center for Economic Education, presented “The Principles of Comparative Advantage and Trade – The Cookie Economy,” **Shelby Frost**, Co-Director of the Georgia State University Center for Economic Education, presented “Tech Talk,” and **Kim Holder**, Director of the University of West Georgia Center for Economic Education presented “Rock-O-Nomix.”

The Georgia Council for the Social Studies Annual Conference was held in Athens, Georgia, October 22-23, 2015. Social studies teachers and curriculum specialists from across the state attended. The program included presentations by GCEE Senior Program Consultant **Glen Blankenship**, “The Georgia Stock Market Game: How to Become a Millionaire,” GCEE Teacher in Residence **Chris Cannon**, “Economics for 6th & 7th Grade,” GCEE Associate Director **Mike Raymer**, “The Port of Savannah: Georgia’s Economic Engine,” and Georgia State University Center for Economic Education Director **Shelby**

Frost and Associate Director **Joe Feinberg**, “Innovative Lessons and Approaches to Integrate Technology in Secondary Macroeconomics.”

The **National Association of Economic Educators** Professional Development Conference was held on March 4-5, 2016 at the Federal Reserve Bank of Atlanta. **Mike Raymer**, Associate Director at GCEE and **Chris Cannon**, Teacher-in-Residence at GCEE, presented on “Manufacturing in Georgia”; **Shelby Frost**, Center Director at Georgia State University, led a work session on “Intro to Canvas”; and **Kim Holder**, Center Director at the University of West Georgia led a session on “Rock-O-Nomix.”

The **Stock Market Game™** was introduced in Georgia in 1980. The Georgia competition is one of the largest in the country, with 589 teachers in 503 schools and 21,425 students participating during the 2014-2015 school year. A grant from **Bank of America** has supported the growth of the game in Atlanta and in Title I schools across the state. In 2015, 259 teachers were trained in 16 workshops with the support of the **Primerica Foundation**. Additional support is provided by the **Atlanta Society of Finance and Investment Professionals** and the **Georgia Securities Association**. Support for the annual **Stock Market Game™ Luncheon** comes from **Bank of America**, **Deloitte** and **Invesco**. **Loganville Middle School** from **Walton County** took home first place in the Fall 2015 competition in **Anthony Sargent’s** class. **McClure Middle School** from **Cobb County** took home first place in the Spring 2016 competition in **Scott Hausdorf’s** class.

The spring 2015 **Capitol Hill Challenge**, a 14-week version of the Stock Market Game where students compete nationally on behalf of their Congressman or Senator, produced two top ten teams from Georgia. Student teams from **The Westminster School** in Atlanta finished third nationally and **Parkview High School** in **Gwinnett County** finished fifth nationally. Some of these students attended an awards program in Washington, D.C. Georgia had a team matched with the offices of each of the 14 House districts and the offices of both United States Senators.

The Council also promotes participation in the national **InvestWrite** competition of the Stock Market Game. Students prepare a written analysis of their investments through the application of research skills and critical analysis. **Woods Curry**, a student at the Westminster Schools, was a national 3rd place winner in the fall of 2015.

The tenth annual **Georgia Economics Challenge** for high school students was held at the Federal Reserve Bank of Atlanta in March. Teams from across the state took written tests on Microeconomics, Macroeconomics, and International Trade. Teacher **Craig Ellis’** team from **Jackson County Comprehensive High School** took home first place in the David Ricardo Division (regular economics students) and teacher **Elfi Funk’s** team from the **Gwinnett School of**

Summary of “Keys to Success in Economic Education”

Goals and Accomplishments • 2015- 2016

Mathematics, Science, and Technology won the Adam Smith Division (AP/IB students). The first place teams advanced to the national Semi-Finals coordinated by the **Council for Economic Education**.

The **Personal Finance Challenge**, an on-line competition for high school students, was held in March. A group of students from **North Oconee High School** took home top honors and traveled to Kansas City for the national finals in May. The team competed under the supervision of **Dr. Christie Conley**.

KEY 4

STATEWIDE DELIVERY SYSTEM *in place*

The **EconomicsAmerica** network in Georgia has a total of 175 affiliations (142 public school systems and 33 independent schools) formally dedicated to strengthening economic education in their schools.

The Council’s network of 12 university-based **Centers for Economic Education** continues to be a key to programming in Georgia. The staff at each Center is involved in coordinating and conducting teacher workshops and special programs, developing and distributing materials, and working with local educational leaders on ways to strengthen economic education in their schools.

The **Georgia Association of Economic Educators (GAEE)** offers opportunities for educators with a special interest in economics to meet and exchange ideas and teaching strategies. **Ambassador Charles Shapiro, President, World Affairs Council of Georgia**, spoke at the annual GAEE luncheon meeting held in conjunction with the 2015 annual conference for the Georgia Council for the Social Studies. The 2015-2016 GAEE President is **Walter Ellison of Starr’s Mill High School**.

KEY 5

RESEARCH *to determine Council effectiveness*

The **Research Committee** continues to support the efforts of Committee Chairman **Dr. John Swinton**, Director of the Center for Economic Education at Georgia College, to examine the impact of Georgia Council programming on student performance on state tests. Results published by Dr. Swinton and his colleagues indicate that students of teachers who have attended GCEE workshops **score statistically significantly higher** on Georgia’s End-of-Course Test in Economics than students of those teachers who have not attended workshops. Results also indicate that student scores continue to rise as a teacher attends additional Georgia Council workshops.

The research was made possible thanks to the cooperation of the **Georgia Department of Education** in providing EOCT results and the database of teacher participation in workshops maintained by the Georgia Council on Economic Education. The Research Committee plans to partner with the **Georgia Professional Standards Commission** on new initiatives.

KEY 6

LEADERSHIP AND GOVERNANCE *defined*

The **Communications Committee**, chaired by **Rob Baskin, Atlanta President, Weber Shandwick**, continues to provide guidance as the Council expands its outreach to its key audiences – educators, current and prospective contributors, and opinion leaders.

The **Development Committee**, chaired by **David King, President & CEO, Alexander Haas**, focuses on the long-term fundraising needs of the Council during and between the Council’s traditional three-year Support Campaigns.

The **Finance Committee**, chaired by **Ron Domanico, CFO Advisory Services**, provides leadership in overseeing the financial affairs of the Council. The committee reviews the annual consolidated budget, provides advice on financial management, and oversees investment strategies related to the endowment funds. The Council is also the “beneficial owner” of the Georgia Council Endowment Fund at the Community Foundation for Greater Atlanta. The Committee also meets annually with the Council’s external auditors from **Smith & Howard**.

The **Nominating Committee**, chaired by **Marie Gooding, First Vice President and Chief Operating Officer, Federal Reserve Bank of Atlanta**, continues to recruit top leaders to serve as officers and on the Board and Committees.

The **Program Committee** continues to work with Council staff members to review existing programs and help oversee the development and delivery of new workshops, programs, and materials, which meet the needs of Georgia’s teachers. **Eddie Bennett, Executive Director, Georgia Council for the Social Studies** chairs this committee.

Loren Starr, Senior Managing Director & CFO, Invesco Ltd. serves as the Council’s Chair, and **Kirby Thompson, Senior Vice President, Community and Government Affairs, SunTrust Bank**, serves as Vice-Chair and Chair-Elect.

The Council’s **Board of Trustees** includes top leaders from business, education, and government. Many former leaders continue to serve as Trustees Emeriti.

KEY 7

FUNDRAISING AND FINANCES *diversified*

The Council seeks contributions to support our work with teachers through the **2016-2018 Support Campaign** with a goal of \$3.3 million. The campaign is being co-chaired by **Ron Hinson, Executive Vice President and CFO** of Georgia Power and **David Smith, Executive Vice President of Regions Bank. Georgia Power Company** again donated the printing for the campaign materials. Funds will be raised from foundations, businesses, and individuals.

Summary of “Keys to Success in Economic Education”

Goals and Accomplishments • 2015- 2016

KEY 8

COMMUNICATE to multiple audiences in a variety of formats

The Communications Committee continues its focus on the uses of technology in communication with our many audiences. Over the past year, a new logo and look have been introduced on all electronic and print communications.

The Council also has a presence on **Facebook, Instagram and Twitter**. In addition, the Council is expanding its web-based database of teacher activity, which allows for more effective and efficient management of information and communications.

The Committee oversees the development of the Council's newsletter, **The Word on Economic Education**, and other print materials including the **Atlanta Business Chronicle** insert published in conjunction with the Annual Meeting, brochures, and fundraising materials. The Committee also provides guidance on the website design and other electronic communications.

They also assist with planning special events including the **Annual Meeting** and the **Stock Market Game Awards Luncheon**.

KEY 9

PARTNER with others sharing the vision

The Council continues to cooperate with, and serve as liaison to, many other groups who share all or part of the Council's vision and mission, including:

America Korea Friendship Society
Board of Regents of the University System of Georgia
The College Board
Communities in Schools of Atlanta
Communities in Schools of Georgia
Council for Economic Education
Executive Round Table (Berry College & Georgia Tech)
Federal Reserve Bank of Atlanta
Foundation for Economic Education
Georgia Association of Economic Educators
Georgia Association of Economics and Finance
Georgia Consortium for Personal Financial Literacy
Georgia Council for the Social Studies
Georgia Department of Education
Georgia Humanities Council
Georgia Partnership for Excellence in Education
Georgia Public Policy Foundation
Georgia Public Television
Georgia Securities Association
Georgia State University
Japan America Society of Georgia
Japanese Consulate
Jumpstart Coalition for Personal Financial Literacy

Junior Achievement of Georgia
National Association of Economic Educators
SIFMA Foundation for Investor Education
Transatlantic Outreach Program
World Affairs Council of Atlanta

KEY 10

RECOGNITION of excellence

The Annual Stock Market Game Awards Luncheon brought together winning teams from public and independent school from across the state. One of the largest gatherings of students in the state for the purpose of recognizing academic achievement, the program was held May 3, 2016 at the Georgia Freight Depot. This was the 36th year the Council has coordinated the SMG in Georgia.

The Council supports a variety of awards programs, including the **Georgia Economics Teacher of the Year** (in cooperation with the **Georgia Securities Association**). This year's winner is **Cary Hargett** from Morrow High School in Clayton County. The Council also supports the **Professor of the Year Award** presented by the **Georgia Association of Economics and Finance (GAEF)**. In addition, GCEE recognizes both student winners and teacher advisors in the **Georgia Social Studies Fair**, which includes an Economics Division.

The William J. VanLandingham Commitment to Education Award recognizes an individual who has made a long-term commitment to education in a variety of settings. In 2016, the award is being presented to **J. Alvin Wilbanks, Superintendent of the Gwinnett County School System**.

GCEE Executive Director **David Martin** was presented with the Georgia Consortium for Personal Financial Literacy's first ever **“Lee Burge Servant Leadership Award”** at the organization's annual meeting in December, 2015.

GCEE Associate Director **Mike Raymer** was named the 2015 Transatlantic Outreach Program **“Fellow of the Year”** at the National Council for the Social Studies Conference in New Orleans, LA in November.

Dr. Leslie Marlow, Center Director at Berry College, was awarded the Leavey Award for Excellence in Private Enterprise Education at the National Council for the Social Studies Conference in New Orleans in November.

KEY 11

STAFF lean and committed

The Council has a small staff of dedicated, enthusiastic professionals who coordinate the activities of the statewide network and volunteers. The Georgia Council is a recognized leader within our nationwide network. For a listing of staff and consultants, see page 2.

2013 - 2015 Contributors to the Georgia Council on Economic Education

\$150,000 or More

Georgia Power Foundation, Atlanta
The Pittulloch Foundation, Atlanta
SunTrust Foundation, Atlanta
The UPS Foundation, Atlanta
Robert W. Woodruff Foundation, Atlanta

\$75,000 - \$149,999

Bank of America Foundation, Atlanta
Georgia Securities Association, Atlanta

\$30,000 - \$74,999

Callaway Foundation, LaGrange
Council for Economic Education, New York
R. Howard Dobbs Jr. Foundation, Atlanta
HD Supply Inc., Atlanta
The Scott Hudgens Family Foundation, Duluth
Invesco, Atlanta
PricewaterhouseCoopers, Atlanta
The Primerica Foundation, Duluth
Wells Fargo Foundation, Atlanta
The Zeist Foundation, Atlanta

\$15,000 - \$29,999

AGL Resources Private Foundation, Atlanta
COUNTRY Financial, Alpharetta
Deloitte LLP, Atlanta
Equifax Foundation, Atlanta
John and Mary Franklin Foundation, Atlanta
Georgia Foundation for Public Education, Atlanta
Georgia-Pacific Foundation, Atlanta
Price Gilbert Jr. Charitable Fund, Atlanta
The Luther and Susie Harrison Foundation, Atlanta
Lockheed Martin Aeronautics Company, Marietta
Publix Super Markets Charities, Lakeland, FL
Regions Bank, Atlanta
Shaw Industries, Dalton
The Synovus Foundation, Columbus
David, Helen and Marian Woodward Fund, Atlanta

\$7,500 - \$14,999

Christophe Cadiou, Atlanta
Cousins Properties Foundation, Atlanta
Ernst & Young LLP, Atlanta
Global Payments, Atlanta
John Hepner and Terri Tingle, Atlanta
KPMG, Atlanta
The Ray M. and Mary Elizabeth Lee Foundation Atlanta
Gay & Erskine Love Foundation, Atlanta
Mattie H. Marshall Foundation, Atlanta
Nordson Corporation Foundation, Duluth
Loren Starr, Atlanta
Waffle House Foundation, Norcross
John and Susan Wieland, Atlanta
Frances Wood Wilson Foundation, Tucker
Thomas Guy Woolford Charitable Trust, Atlanta

\$3,000 - \$7,499

Akers Foundation, Inc., Atlanta
Gary Alexander, Atlanta
Alston & Bird LLP, Atlanta
Atlanta Society of Finance and Investment Professionals,
Atlanta
Atlantic Capital Bank, Atlanta
Warren and Larissa Bare Charitable Fund, Dallas, TX
Judy Butler, Carrollton

Robert Clanin Family Foundation, Alpharetta
Colonial Foundation Inc., Savannah
David Cross/Bank of America Match, Suwanee
D. Scott Davis, Alpharetta
James Dellinger Jr., Cartersville
Ron Domanico, Atlanta
David Dorton, Atlanta
William Farr III, Atlanta
1st Franklin Financial, Toccoa
First Landmark Bank, Marietta
Georgia Financial Services Foundation, Atlanta
Georgia Humanities Council, Atlanta
Georgia State University, Atlanta
Marie Gooding, Duluth
Jim and Kris Hamilton Family Foundation, Atlanta
Ron Hinson/Georgia Power Company, Atlanta
Holder Construction Company Foundation, Atlanta
Tim Hooper/Deutsche Bank America Foundation,
Atlanta/Princeton, NJ
Identico, Alpharetta
Milton Jones, Atlanta
JP Morgan Chase, Atlanta
Kimberly-Clark, Roswell
David King/Alexander Haas Match, Atlanta
David Martin, Smyrna
McKinsey & Company, Atlanta
Robert McNair, Savannah
Beth Armknecht Miller, Atlanta
Montag & Caldwell LLC, Atlanta
Norcross Supply Company, Norcross
Oglethorpe Power Company, Tucker
Oxford Industries Foundation, Atlanta
Michael Pond/Bank of America Match, Decatur
Gary Price, New York
William Pridgen Jr./Bank of America Match, Dalton
David Ratcliffe, Atlanta
Raymond James, St. Petersburg, FL
Neil Shorthouse and Patricia Plfum, Atlanta
David Smith, Atlanta
Smith & Howard, Atlanta
Robert Stargel/Kimberly-Clark Match, Johns Creek
Clarence Stowe, Atlanta
University of Georgia/CFO RoundTable, Atlanta
Yancey Brothers Company, Austell

\$1,500 - \$2,999

Accenture LLP, Atlanta
Beverly Armento, Atlanta
Athens First Bank and Trust, Athens
Atlanta Estate Planning Council, Inc., Covington
Atlantic Trust Company, N.A., Atlanta
Cynthia Bennett, Albany
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