“For over four decades, the Georgia Council on Economic Education has proven itself to be among Georgia’s premier education nonprofits. Through its combination of innovative instructional workshops for teachers and challenging academic competitions for students, GCEE has transformed the way teachers in Georgia teach economics and helped ensure students across the state are well-versed in economics and personal finance.”

– ROBERT GAINES, DIRECTOR OF COMMUNICATIONS, GEORGIA PARTNERSHIP FOR EXCELLENCE IN EDUCATION
DEAR FRIENDS OF GCEE,

It’s with tremendous pleasure that I share the Georgia Council's 2019 Annual Report that highlights our many accomplishments and successes over the course of the last 12 months.

2019 was a year of tremendous growth and exciting new beginnings at the Georgia Council. We travelled more than 17,000 miles to deliver 150 workshops to 2,611 K-12 teachers while remaining a national leader in providing quality professional development to educators throughout Georgia. Teachers attending our workshops came away better prepared to teach important economic and personal finance concepts in innovative ways that increased student knowledge at all grade levels.

2019 also saw the release of the newly redesigned GCEE website and database (www.gcee.org), the hiring of new Program Manager Angie Battle, national recognition for our Lights, Camera, Budget! online game and Atlanta Braves lesson plans, and the creation of new workshops for elementary, middle, and high school teachers.

All of these achievements would not have been possible without the tremendous support we received from countless individuals, foundations, and companies who share our mission and vision. Our ability to continually create and deliver effective programs that positively impact so many teachers and students is a direct result of this support. We are truly thankful for such an outstanding network of friends.

We look forward to many more successes in 2020!

Mike Raymer, Executive Director
150
TOTAL NUMBER OF WORKSHOPS DELIVERED IN 2019

2,611
TOTAL NUMBER OF K-12 TEACHERS SERVED IN 2019

21,504
TOTAL NUMBER OF STOCK MARKET GAME STUDENT PARTICIPANTS IN 2019

50,086
TOTAL NUMBER OF GCEE TEST PREP APP DOWNLOADS

1.2 million
TOTAL NUMBER OF PAGE VIEWS FOR LIGHTS, CAMERA, BUDGET!
Teachers from county school system attended workshops

Teachers from city school system attended workshops
RECOGNIZING EXCELLENCE IN ECONOMIC KNOWLEDGE

While the focus at the Georgia Council is mainly on teachers, we also provide various ways for students in grades 4-12 to demonstrate their economic knowledge in competitions throughout the school year.

STOCK MARKET GAME
A 10-week competition in which students invest a hypothetical $100,000.

North Hall Middle School (Hall County) – Spring – Winning portfolio of $129,735
Redan High School (DeKalb County) – Fall – Winning portfolio of $135,873

GEORGIA ECONOMICS CHALLENGE
A quiz bowl style competition for high school students.

Sandy Creek High School (Fayette County) – David Ricardo Division winner (regular economics)
Chattahoochee High School (Fulton County) – Adam Smith Division winner (AP/IB economics)

LIGHTS, CAMERA, BUDGET!
An online game where students answer personal finance questions to earn money to put toward producing a movie.

Berrien County Middle School – Middle school winner
Starr’s Mill High School (Fayette County) – High school winner

ECON GAMES
A competition where fourth and fifth grade students compete in three rounds: an assembly line activity, a written test, and a problem solving activity.

Atlanta Competition (held in March)
Sope Creek Elementary (Cobb County) – Fifth grade winner
Main Street Academy (Fulton County) – Fourth grade winner

Tifton Competition (held in March)
North Brooks Elementary (Brooks County) – Fifth grade winner
Annie Belle Clarke Elementary (Tift County) – Fourth grade winner

Henry County Competition (held in November)
Smith Barnes Elementary – Fifth grade winner
Timber Ridge Elementary – Fourth grade winner
“The Georgia Council on Economic Education was a lifesaver for me during my first few years of teaching high school economics. I’m now an experienced AP Macro/Micro teacher and continue to attend Georgia Council workshops regularly. I always walk away from their workshops with new ideas and strategies I can implement in my classroom immediately. Their workshops always reenergize me and build my enthusiasm for teaching economics in meaningful ways.”

- DR. ELFI FUNK, 12TH GRADE TEACHER, GWINNETT SCHOOL OF MATHEMATICS, SCIENCE, AND TECHNOLOGY
2020 TEACHER OF THE YEAR: JOEL MILLER

Joel Miller’s students usually walk into his economics class to find music playing in the background. More times than not, they will spend class time on their feet in a role-playing activity, in groups playing econ-inspired games, or listening to a guest speaker.

Whatever the activity, at the end of the class period, chances are they learned an important lesson in economics.

“I want to create an experience for my students,” says Miller, who teaches Advanced Placement (AP) micro- and macroeconomics as well as the regular economics class at South Forsyth High School. “By using interactive activities, they learn by doing. If they see it, they will better understand it.”

To help them understand the production cycle, Miller uses “The Root Beer Game,” in which students take on the roles of producers, distributors, wholesalers and retailers to get cases of root beer to consumers. He uses a fictional city called “Econoland,” to teach the concept of circular flow and entrepreneurship.

Though he’s been a teacher for 12 years – the last eight of which have been teaching economics – he continually looks for new and interesting ways to keep himself and his students curious and up to date.

To that end, he relies on workshops delivered by the Georgia Council – he estimates he’s participated in 12 or more – to learn creative ways to teach economics. He now shares his expertise to help write lesson plans and conduct workshops for the Georgia Council.

Those efforts have paid off. His students have earned 100 percent passing rates on the required end-of-course assessments, and his AP students consistently score four (out of five) or higher on the AP exams. Multiple students of his have even received “Perfect Score Awards” from The College Board.

To Miller, seeing his students engaged and successful in learning economics proves to him he found his calling.

“I can’t imagine working full-time in any other industry,” he says. “Working as an educator allows me to continually pursue personal growth while passionately guiding students towards their futures as productive producers, informed consumers and savers, passionate voters and engaged community leaders.”

2020 PROGRAM OF EXCELLENCE AWARD: SAVANNAH-CHATHAM COUNTY PUBLIC SCHOOL SYSTEM

When the Georgia Council on Economic Education introduces a new workshop, one of the first systems to request it is the Savannah-Chatham County Public School System (SCCPSS). In fact, over the last three years, SCCPSS has hosted 31 Georgia Council workshops for more than 450 teachers.

“SCCPSS has always seen the importance of economic education and has given the social studies coordinators the ability to schedule GCEE workshops, and has also provided unique facilities, such as Oatland Island, to host them,” says Chris Mercer, the K-5 Social Studies Teacher Specialist for SCCPSS. Mercer, along with his counterpart Valentina Quaterman, the Secondary Social Studies Teacher Specialist, consistently work together to ensure that their teachers have the resources they need to be successful in their classrooms.

“SCCPSS regularly invites us to Savannah to deliver workshops, and has partnered with GCEE to host multiple summer workshops, tours, and other special events,” says Chris Cannon, Associate Director of the Georgia Council. “They understand what we do and really encourage their teachers to use our materials and attend our professional development sessions.”

SCCPSS has seen outstanding results from the teacher training. The system has had a winner and a finalist for the Council’s Teacher of the Year award in recent years and they’ve seen improvement in student test scores as well. Because teachers learn to teach economics and personal finance concepts in creative ways at GCEE workshops, SCCPSS students are the ultimate beneficiaries.

“No matter what the grade level, our students are impacted by various economic factors on a daily basis,” Mercer says. “It’s important that they’re provided a solid economic background in order to understand what those factors are and how they affect them. In that effort, I truly appreciate everything that GCEE does to support our teachers. The level of professional development they provide is impossible to find anywhere else.”
2020 LIFETIME ACHIEVEMENT AWARD: DAVID MARTIN

This year’s Lifetime Achievement Award is going to someone who has literally dedicated his life to economic education. From the beginning of his career as a high school economics teacher to helping to write the economics curriculum for Cobb County to ultimately leading the Georgia Council on Economic Education for nearly 40 years, David Martin has remained a champion for economic education and the teachers who teach it.

Martin had majored in economics in college and went on to earn a masters degree in American Studies at Purdue University. After graduate school, he decided to become a teacher and was hired to teach social studies at Cobb County’s Sprayberry High School. He was then asked to teach economics.

“There was no textbook to follow, no curriculum to guide me,” he recalls. “So I resorted to using my college textbook and newspaper and magazine articles.”

He discovered GCEE as a resource, and, while earning his Ph.D. in educational leadership, became the organization’s Associate Director in 1979. Three years later he was named Director.

“I went from loving one thing to loving another,” he says. “I thought I could make a bigger impact. The Council was reaching thousands of teachers who in turn taught hundreds of thousands of students.”

For 35 years, he oversaw the organization that grew into one of the nation’s most effective organizations for advancing the teaching and learning of economics.

At the end of his first year as Executive Director, the Georgia Council’s assets totaled $12,000. He said he wasn’t even sure he could make payroll. Today, the organization has multiple endowment funds and a financial structure that has enabled it to weather economic downturns.

While he is proud of all the accomplishments of the Georgia Council during his tenure, he also takes pride in the way he left in 2017, handing over the reins to new Executive Director Mike Raymer.

“It was a seamless transition,” he says. “I chose when I retired, and I prepared Mike the best I could. I’m very proud of that. I felt like I left the organization in good hands.”

2020 WILLIAM J. VANLANDINGHAM COMMITMENT TO EDUCATION AWARD: GEORGIA PUBLIC BROADCASTING

We often think of Georgia Public Broadcasting (GPB) as the state’s PBS and NPR network, bringing us stellar programs like Mr. Roger’s Neighborhood, Sesame Street, and Masterpiece Theatre, as well as Morning Edition and All Things Considered.

But GPB is more than just broadcasting. The organization has an extensive education arm that reaches preschool-12th grade students and teachers across the state through its digital content and outreach. That content includes instructional videos, games, lesson plans and a digital textbook that are aligned with Georgia’s educational standards. In the 2018-2019 school year, GPB’s digital content was accessed 8.2 million times and more than 4,000 educators received face-to-face professional development.

“A lot of Georgia teachers don’t have access to high quality digital content,” says Laura Evans, GPB’s educational director, “especially in areas where resources are thin. And it can be expensive. We offer it to them at no financial cost.”

Within the education department, GPB has two educational specialists who traverse the state making teachers aware of GPB’s educational offerings and training them on how to use the resources effectively.

To deliver content, GPB also relies on partners, including the Georgia Council on Economic Education. In 2018, the two organizations partnered to create “Lights, Camera, Budget!”, an interactive online game that teaches personal finance skills within the movie industry. Since its launch in August 2018, it has been accessed 1.2 million times.

“Working with other organizations allows us to amplify what we are doing and enables us to broaden our audience,” Evans says. “We can create digital content and distribute it, while a partner like the Georgia Council can bring in the subject matter expertise.”

To ensure what they are providing is effective, GPB surveys its users, and Evans says the response is “overwhelmingly positive.”

“Teachers thank us for providing content to help them make their jobs easier and improve student learning outcomes,” Evans says. “We even got a note from a student saying ‘this video helped me pass the test.’ To hear feedback like that is why we do what we do.”
## 2019 Contributors to the Georgia Council on Economic Education

### $50,000 or More
- Community Foundation for Greater Atlanta
- Council for Economic Education
- Georgia Power Foundation
- Georgia Securities Association
- Pittulloch Foundation
- SunTrust Foundation
- UPS Foundation
- Robert W. Woodruff Foundation

### $25,000 – $49,999
- Georgia-Pacific Foundation
- Zeist Foundation

### $10,000 – $24,999
- Callaway Foundation
- Capital Group Charitable Foundation
- COUNTRY Financial
- Invesco
- Nordson Foundation
- Primerica Foundation
- Regions Bank
- Wells Fargo Foundation
- David, Helen and Marian Woodward Fund

### $5,000 – $9,999
- Akers Foundation
- Mary Wilmer Covey Charitable Trust
- John and Mary Franklin Foundation
- Ray M. and Mary Elizabeth Lee Foundation
- PricewaterhouseCoopers
- Publix Super Markets Charities
- Frances Wood Wilson Foundation

### $2,500 – $4,999
- Christophe Cadiou
- David Smith
- University of West Georgia Center for Economic Education & Financial Literacy
- Waffle House Foundation

### $1,000 – $2,499
- Gary Alexander
- Ron Domanico
- David Dorton
- Georgia Financial Services Association
- Georgia Humanities
- Goethe Institute
- Federal Home Loan Bank of Atlanta
- Sally Finch

### $500 – $999
- Marie Gooding
- Richard Higgins and Margaret Graff Charitable Fund
- Jim & Kris Hamilton Family Foundation
- David Martin
- Karen Pickerill

### $250 – $499
- Pat Barron
- Eddie Bennett
- Tracy Bradshaw
- Brenda Cude
- Cushman & Wakefield
- Hays Evans
- Joe Feinberg
- Amy Hennessy
- Patti Humble
- Bob McNair
- Sherilyn Narker
- Pierce Nelson
- Oxford Construction Company
- SIFMA Foundation
- Tom Upchurch

### Under $249
- Amazon Smile
- Angie Battle
- Jaisha Bruce
- Chris Cannon
- Toby Carr
- Beth Day
- Mark Decourcy
- Tiffany Fannin
- Laura Frizzell
- Shelby Frost
- Elfi Funk
- Cathy Geis
- Valerie Goodson
- Mason Hammond
- Andrew Hill
- Ed James
- Kristen Johnson
- Annette King
- Pam Knauer
- Laura Lampron
- Laura McCarty
- Kathaleena Monds
- Tammy Mooney
- Network for Good
- Dagmar Perez
- Glen Quiggle
- Lori Raymer
- Tayla Reed
- Angela Ross
- Becky Ryckeley
- Jody Scarbrough
- Nancy Schwartzmiller
- Daniel Sobczak
- Gretta Soltsis
- Amy Spangler
- Gary Stone
- John Swinton
- Ron Vansickle
- Ron Wendt
- JoAnn Wood
STATEMENT OF CONDITION

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ENDOWMENT FUND

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of $1,826,867 as of December 31, 2019. The fund is owned by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council’s statement of assets and balances.

The December 31, 2019 financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

CONSOLIDATED BUDGET

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<td>$277,000</td>
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“Georgia Council on Economic Education workshops allow teachers to experience how students in classrooms should feel when learning. I’m always engaged during their workshops and extremely excited to get materials that help enhance how my students learn economics and personal finance. I always leave Georgia Council workshops with more knowledge and useful tools for teaching the economics and personal finance standards in creative ways.”

- MELISSA SHADDIX, 5TH GRADE TEACHER, PLEASANT GROVE ELEMENTARY, HENRY COUNTY
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Regions Bank

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kdhb v Capital Management LLC

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Abit Massey
Georgia Poultry Federation

Laura McCarty
Georgia Humanities

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Federal Home Loan Bank of America

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SunTrust Bank

Rodney D. Miller
Alston & Bird LLP

Nandy Millner
Merrill Lynch Private Bank

Pierce Nelson
CDC Foundation

Eli Niepoky
Berman Capital Advisors LLC

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Bank of America

Tim Richardson*
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Jonathan Rosen
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Ernst & Young LLP

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Phil Walsh
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John Williams, II
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A. Michelle Willis
SunTrust Bank

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Georgia Retirement Systems

Scott Wolle*
Global Asset Allocation

John Zauner*
Georgia School Superintendents Association

*These individuals also serve on the Executive Committee
The Council continues to partner with organizations who share all or part of our vision and mission, including:

- The Atlanta Braves
- Board of Regents of the University System of Georgia
- The College Board
- Consulate General of Canada in Atlanta
- Council for Economic Education
- Federal Reserve Bank of Atlanta
- Georgia Consortium for Personal Financial Literacy
- Georgia Council for the Social Studies
- Georgia Department of Education
- Georgia Foundation for Public Education
- Georgia Humanities
- Georgia Partnership for Excellence in Education
- Georgia Poultry Federation
- Georgia Public Broadcasting
- Georgia Securities Association
- Georgia State University
- Global Economic Education Alliance
- Japan America Society of Georgia
- National Association of Economic Educators
- Regional Educational Service Agencies
- SIFMA Foundation for Investor Education

“GCEE has helped me become a successful teacher by showing me that economics and personal finance can be interesting and fun subjects to teach. With GCEE's help I’m able to inspire my students to love studying economics and personal finance by making meaningful connections between the real world and their everyday lives.”

- MELISSA FREY, ECONOMICS TEACHER, DECATUR HIGH SCHOOL