DEAR FRIENDS OF GCEE,

2020 presented numerous challenges to the Georgia Council, namely in the way we serve Georgia’s K-12 teachers. What was “normal” went completely out the window when all Georgia schools closed in March. As teachers had to suddenly deliver lessons and activities in virtual settings, we too had to change our model.

We still wanted to provide valuable resources to help teachers teach economics and personal finance effectively. We just had to do it in different ways.

The Georgia Council’s incredibly talented program staff quickly answered the call with a series of outstanding online workshop offerings that proved popular with thousands of teachers across the state. Our hard work paid off as we served 3,247 teachers from 126 of Georgia’s 181 public school systems during an incredibly turbulent time for teachers and students everywhere.

Our 2020 accomplishments would not have been possible without the generous support of countless individuals, foundations, and companies who share our mission and vision. The Georgia Council’s ability to consistently create and deliver effective programming for teachers and students is a direct result of this support. We are truly thankful for such an outstanding network of friends and supporters.

We look forward to brighter days in 2021.

-Mike Raymer, Executive Director
2020 ACCOMPLISHMENTS

143 Workshops Delivered

3,247 Teachers Served

8,880 minutes of virtual Training Delivered

21,545 Stock Market Game Participants

2.1 million page views for Lights, Camera, Budget!
PUBLIC SCHOOL SYSTEMS SERVED IN 2020

126 of 181

STUDENT COMPETITIONS IN 2020

- Econ Games (3)
- Econ Challenge
- Lights, Camera, Budget!
- Personal Finance Challenge
- Stock Market Game (2)

Green = Teachers from county school system attended workshops
Yellow = Teachers from city school system attended workshops

CENTERS FOR ECONOMIC EDUCATION

- Albany State University
  Dr. Cynthia Bennett, Director
- Savannah State University
  Dr. Arav Ouandlous, Director
- Columbus State University
  Dr. Franklin Mixon, Director
  Georgia College
  Dr. John Swinton, Director
  Dr. Rui Kang, Associate Director
- Georgia Southern-Armstrong
  Dr. Jason Beck, Director
- Georgia State University
  Dr. Shelby Frost, Director
  Dr. Joe Feinberg, Associate Director
- University of Georgia
  Dr. Kim Logan, Director
- University of North Georgia
  Dr. Michael Gove, Director
  Dr. Lauren Bradshaw, Assoc. Director
- University of West Georgia
  Ms. Kim Holder, Director
- Valdosta State University
  Dr. Sean Lennon, Director
Recognizing Student Excellence

The Georgia Council conducts numerous student competitions throughout the year to give students opportunities to showcase their economic and personal finance knowledge.

Georgia Economics Challenge
A quiz bowl style competition for high school students.

Starr’s Mill High School (Fayette County) - David Ricardo Division Champions
Chattahoochee High School (Fulton County) - Adam Smith Division Champions

Personal Finance Challenge
A competition that allows high school students to demonstrate their knowledge of personal finance literacy.

Jackson County High School (Jackson County) - Georgia Champions

Lights, Camera, Budget!
An online game in which students answer personal finance questions to earn money to put toward producing a movie.

Veterans Memorial Middle School (Muscogee County) - Middle School Winner
Lanier College Career Academy (Hall County) - High School Winner

Stock Market Game
A 10-week competition in which students invest a hypothetical $100,000.

Atlanta International School - Spring Winning Portfolio of $253,986
Hahira Middle School (Lowndes County) - Fall Winning Portfolio of $141,466

Econ Games
A competition in which 4th and 5th grade students compete in three rounds: assembly line, testing, and problem solving.

Atlanta Competition:
Main Street Academy - 4th Grade Winner
Springdale Park Elementary - 5th Grade Winner

Tifton Competition:
Len Lastinger Elementary - 4th Grade Winner
Kings Chapel Elementary - 5th Grade Winner

Henry County Competition:
Oakland Elementary - 4th Grade Winner
Rock Spring Elementary - 5th Grade Winner
NEW WEBINARS AND WORKSHOPS IN 2020

Econ and Math
Economic Systems
BMW Comes to SC
Getting Lit With Econ
Remote Learning 3-5
Beyond Wants and Needs
Macro in the News
Assessment in Econ
Civil Rights and Econ
Teaching Econ Online
Economics of Pandemics
Globalization, Robots, and You
"After playing the Stock Market Game, my students had a much better understanding of how to evaluate stocks, which I think is an important skill they can apply in other areas. The game also helped them learn the importance of collaboration and making decisions as a group."

-Mica Brooks, Lowndes County Schools
On the very first day of Laura Lampron’s macroeconomics class at Dunwoody High School, her students walk into the classroom to the song “Rock You Like a Hurricane” by the Scorpions. Not only does she create an energetic atmosphere, she is setting up an economics scenario. Without explanation, she flashes the lights on and off before they stay off.

“I tell the students there has been a hurricane and we have lost power, but each of them needs ice,” she explains. “I have them line up and give them each a situation card that shows their reason for needing ice.”

Based on those cards, her students make decisions about whether it is worth their time to wait in line. A class discussion ensues on explicit and implicit costs, opportunity costs, incentives, price ceilings, shortages and cost-benefit analysis. All based on buying ice during a natural disaster. This is just one of the ways Lampron makes economics engaging, relevant and interesting. “It sticks with them if you show them through interactive activities,” says Lampron, “instead of just taking notes or reading from a book. That's what drives me to keep working at it.”

The veteran teacher is a firm believer in the value of the Georgia Council. “I was totally sold after that first workshop,” says Lampron, who estimates she has attended at least 25 GCEE workshops, and is grateful for all the support she receives. “I recognize that I don't do this alone. I appreciate the support I get from my coworkers, the administration, GCEE and other organizations. Everyone around me has helped me to be able to do what I'm doing.”

Jana Lane was excited when she was hired to teach in the social studies department of Mary Persons High School in Monroe County. Then she found out that the only class available – because no one else wanted to teach it – was economics.

“It was definitely hard at first,” she admits. “There is so much nuance in economics. I felt like I was flying by the seat of my pants and doing the best I could, but I have grown to love it.”

She built up her skills by taking GCEE workshops and collaborating with other teachers. Now, 14 years later, the teacher that claims “economics chose her” is teaching AP economics (and her students have a consistently high pass rate on the AP exam), has served as an AP reader, and she recently shared her expertise with other teachers by teaching a GCEE workshop.

Lane believes the key is making economics relatable and relevant to her students.

“I love that my students learn things they use for the rest of their lives – personal finance skills and the ability to analyze supply and demand and marginal analysis. At the midpoint of my career, I find it so rewarding to realize I have taught so many future teachers, accountants, business owners and former students who have the knowledge to make good decisions.“
As a teacher, Heather Coody took many GCEE workshops to bolster her understanding of economics. When she became Instructional Coordinator of Social Studies for Henry County Schools, she already knew the value of the Council and encouraged teachers to attend workshops.

“Coming out of the classroom, I know what challenges teachers face,” says Coody. “A lot of teachers in the K-8 space, for example, communicate a lack confidence in teaching economics when compared to other domains. I make GCEE workshops a priority because I see how valuable they are.”

The list of Henry County participation in GCEE programs and support for the organization is long: Just in the last three years, Henry County has hosted 12 GCEE workshops, has sent numerous teams to compete in the Econ Challenge and Personal Finance Challenge, and has hosted the Econ Games for fourth and fifth grade students twice.

“The support Henry County has given us over the years is phenomenal,” says Chris Cannon, Associate Director & Chief Program Officer of the Georgia Council. “They are willing to host workshops for us - often as the guinea pigs on first time runs – explore new programs offered by GCEE and their teachers are always engaged and involved. They are a great partner.”

Coody feels the same way. “GCEE is an excellent partner,” she says, “They give us the opportunity to enhance what teachers are doing. Everything is so practical. GCEE brings economic principles to life and make it fun for the students to learn.”

Throughout his lifetime, Kirby Thompson has been committed to promoting the importance of economic education, both personally and professionally. He credits his high school economics teacher, Mrs. Belger, for laying the foundation and stressing the importance of being financially literate.

“She helped us understand economics and how it related to our community and the real world, and she made it fun,” he recalls. “She is the reason I majored in business during college.”

Thompson has built a long career overseeing community and legislative affairs for some of Atlanta’s top financial institutions including C&S Bank, NationsBank and Equifax. He is currently Senior Vice President, Community and Government Affairs at SunTrust (now Truist). Thompson joined the GCEE Board and Finance Committee in 1986, beginning a relationship that’s spanned more than 30 years as he served on various committees and held leadership roles. He was chair from 2017 to 2019.

“All of the companies I have worked for have had a great interest in investing in and promoting financial literacy,” he says. “We want to foster that climate where students have basic financial skills and understand how to use money, build credit wisely and to help stimulate our economy. It’s vital to our success and to their livelihoods.”

With his guidance, Truist has supported popular GCEE programs like the Atlanta Braves workshop and Lights, Camera, Budget! “Those are the kind of investments we like to make,” says Thompson. “The seeds we plant today will yield great results in the future. That’s the best part of my job.”
GEORGIA COUNCIL ON ECONOMIC EDUCATION BOARD OF TRUSTEES

David Smith* (Chair)
Regions Bank

Michale Chriszt* (Chair-Elect)
Federal Reserve Bank of Atlanta

Christophe Cadiou* (Treasurer)
PricewaterhouseCoopers

Gary Alexander
Wells Fargo Advisors (retired)

Vince Baria
Investment Management Professional

Rob Baskin*
Atlanta Police Foundation

Eddie Bennett*
Georgia Council for the Social Studies

Tracy Bradshaw
Waffle House

Ben Cheek
1st Franklin Financial

Heather Coody*
Henry County Public Schools

Beth Day
Southern Regional Education Board

David Dorton
McKinsey & Company

Hays Evans
Capital Group Private Client Services

Dorsey Farr
dhvb Capital Management

Marc Fordham
Federal Reserve Bank of Atlanta

Robert Gaines*
GA Partnership for Excellence in Education

Mike Giles
Georgia Poultry Federation

Hollis Gilliam
EARNEST Partners

James W. Hamilton, Jr.
Raymond James

Patti Humble
UPS

Kenneth Jackson*
Synovus Trust Company

Kevin Kelly*
PricewaterhouseCoopers

Jason Levitt
KPMG

Nancy Lewis
Atlantic Capital Bank

Nathan Lewis
Security Capital Brokerage

F. Abit Massey
Georgia Poultry Federation (retired)

Laura McCarty
Georgia Humanities

Wes McMullan*
Federal Home Loan Bank of Atlanta

Robert McNair
SunTrust Bank (retired)

Rodney Miller
Alston & Bird

Nandy Millner
Merrill Lynch Private Bank

Pierce Nelson
CDC Foundation

Eli Niepoky
Berman Capital Advisors

Lynn Pattillo*
The Pittulloch Foundation

Arlethia Perry-Johnson*
Kennesaw State University (retired)

Michael Pond
Private Bank

Mazeen Porbandarwala
Pattillo Industrial Real Estate

David Poroch*
Southern Company Gas

Will Pridgen
Bank of America

Tim Richardson*
COUNTRY FINANCIAL

Jonathan Rosen
Entera Global Payments

John Swinton*
Georgia College

Grant Thomas
University of Georgia

Phil Walsh
Deloitte & Touche

Matt Wolfersberger
Georgia Retirement System

Scott Wolle*
Invesco Advisers

John Zauner*
GA. School Superintendents Assoc.

*These individuals also serve on the Executive Committee
"GCEE has helped me gain economics and personal finance content knowledge and has provided me with countless lessons and engaging activities that appeal to today's students.

With GCEE's help, I'm a more confident and competent teacher who is effectively preparing all of my students for their economic and financial futures."

-Vanessa Ellis,
Muscogee County Schools
### 2020 CONTRIBUTORS TO THE GEORGIA COUNCIL ON ECONOMIC EDUCATION

<table>
<thead>
<tr>
<th>Amount</th>
<th>Contributions</th>
</tr>
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<tbody>
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<td>$50,000 or More</td>
<td>Community Foundation for Greater Atlanta, Georgia Power, Pittuloch Foundation, UPS Foundation, Robert W. Woodruff Foundation</td>
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<td>$25,000 - $49,999</td>
<td>Capital Group Charitable Foundation, Georgia Pacific Foundation, Kazanjian Foundation, Zeist Foundation</td>
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<td>$10,000 - $24,999</td>
<td>Callaway Foundation, Council for Economic Education, Global Economic Education Alliance, Invesco, Nordson Corporation Foundation, Primerica Foundation, Wells Fargo Foundation, David, Helen, and Marian Woodward Fund</td>
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<td>$1,000 - $2,499</td>
<td>Gary Alexander, Cynthia Bennett, Judy Butler, Mike Chriszt, Bradley N. Currey Jr. Foundation, Delta Community Credit Union, David Dorton, Federal Home Loan Bank of Atlanta, Sally Finch, Georgia Financial Services Association, Margaret Graff, Jim and Kris Hamilton Family Foundation, David Martin, Mazeen Porbandarwala, Michael Pond</td>
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<td>$500 - $999</td>
<td>Bev Armento, Glen Blankenship, Ben Cheek, Dorsey Farr, Joe Feinberg, Georgia Power/Mayu Arita, Patti Humble, Rodney Miller, Gary Petmecky, Karen Pickerill, David Ratcliff, Kirby Thompson, Richard Wells</td>
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<td>Under $249</td>
<td>Mayu Arita, Rob Baskin, Angie Battle, Susan Brown, Jaisha Bruce, Fredrick Caldwell, Toby Carr, Sharon Coleman, Heather Coody, Jessica Cork, Mark Decourcy, Vanessa Ellis, Denny Elkins, Melissa Fogerty, Shelby Frost, Frances Fuller</td>
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<td>$250 - $499</td>
<td>Pat Barron, Sara Baxter, Eddie Bennett, Tracy Bradshaw, Brenda Cude, Beth Day, Stephanie Effron</td>
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## 2020 STATEMENT OF CONDITION

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<td><strong>$5,078,181</strong></td>
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<td><strong>Total Without Donor Restrictions</strong></td>
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### ENDOWMENT FUND

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of $1,871,945 as of December 31, 2020. The fund is owned by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council's statement of assets and balances.

The December 31, 2020 financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

## 2020 CONSOLIDATED BUDGET

### Operating Budget

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<td><strong>$731,100</strong></td>
<td><strong>$1,015,000</strong></td>
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</tbody>
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"With GCEE's help, I'm able to seamlessly integrate effective economics activities and strategies into my social studies lessons and my students benefit tremendously."

-Mike Paalz, Houston County Schools