
GEORGIA COUNCIL ON ECONOMIC EDUCATION

**2024
ANNUAL
REPORT**





OUR MISSION: Helping K-12 teachers teach economics and personal finance in the public and independent schools of Georgia.

OUR VISION: Students leaving school prepared for their economic roles as productive workers, informed consumers and savers, involved citizens, and lifelong decision makers in a globally interdependent world.

THE GCEE TEAM:

Serving Georgia's K-12 teachers and students



MIKE RAYMER
EXECUTIVE
DIRECTOR



DR. CHRIS CANNON
ASSOCIATE
DIRECTOR



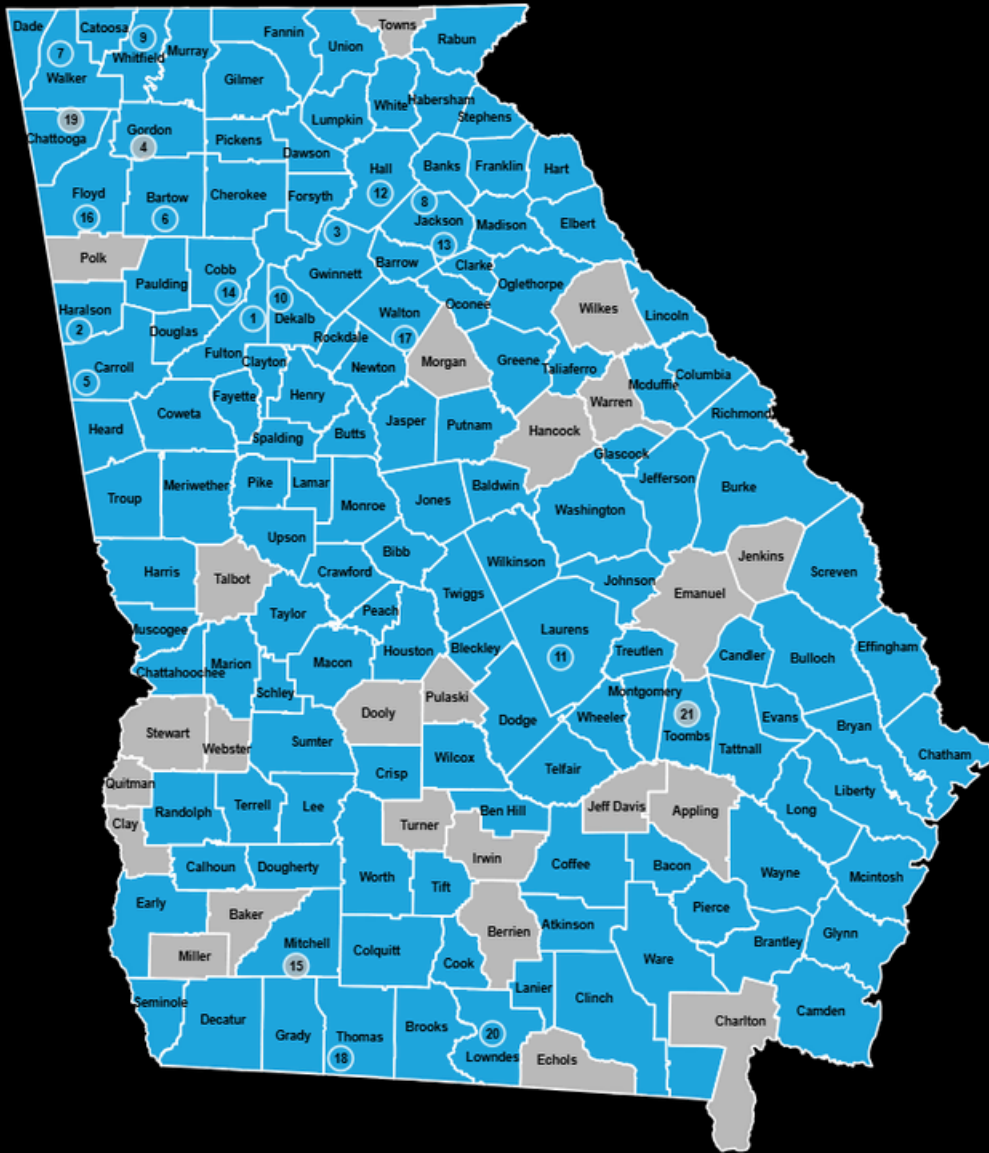
ANGIE BATTLE
PROGRAM
MANAGER



MELISSA HEGARTY
STOCK MARKET GAME
COORDINATOR



Public School Systems Served



154 of 181

Blue = Teachers and students from county and city systems served by GCEE in 2024

By the Numbers

3,353

Teachers Served

178

**Professional Development
Workshops Delivered**

26,230

**Stock Market
Game Participants**

15,375

**Miles Driven to Serve
Teachers & Students**

Student Competitions

Recognizing Student Excellence

The Georgia Council conducts numerous student competitions throughout the year to give students opportunities to showcase their economic and personal finance knowledge.



A quiz bowl style competition for high school students covering all areas of economics.

2024 winners:

David Ricardo Division:
Lambert High (Forsyth County)

Adam Smith Division:
Walton High (Cobb County)



A 10-week competition in which students invest a hypothetical \$100,000.

2024 winners:

Spring Winner: Woodville-Tompkins High
(Savannah/Chatham Schools)

Fall Winner: Woodville-Tompkins High
(Savannah/Chatham Schools)



A competition in which 4th and 5th grade students compete in three rounds: productivity, economics knowledge, and entrepreneurship.

2024 winners:

4th Grade Division: Oakland Elementary
(Henry County)

5th Grade Division: Willis Road Elementary
(Coweta County)



A competition that asks high school students to demonstrate their financial literacy knowledge.

2024 winners:

Rockdale County High (Rockdale County)
Access Zone Winner

Dunwoody High (DeKalb County)
State Winner



Partnering Organizations

Booth Western Art Museum

The College Board

Consulate General of Canada in Atlanta

Council for Economic Education

Econiful

Federal Reserve Bank of Atlanta

Finra Investor Education Foundation

Foundation for Economic Education

Foundation for Teaching Economics

Georgia Council for the Social Studies

Georgia Farm Bureau

Georgia Department of Education

Georgia Humanities

Georgia-Pacific

Georgia Public Broadcasting

Georgia Securities Association

Georgia State University

Global Economic Education Alliance

Japan-America Society of Georgia

Library of Congress

National Assoc. of Economic Educators

Regional Educational Service Agencies

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Georgia Economics Teacher of the Year

Erica Scripture always wanted to be a high school teacher. She was influenced by the teachers she had who nurtured her and supported her through tough circumstances outside of the classroom and wanted to make a difference in students' lives like her teachers did.

She planned to be a teacher. She didn't plan to be an economics teacher. She was hired at Claxton High School in 2008 as a history teacher, but they also gave her one section of economics. Though she describes herself as "comically unprepared" to teach economics, as she got into it, she found that she enjoyed the material and could easily find ways to tie the concepts to real world applications for her students.



Erica Scripture
Statesboro High
Bulloch County

It turns out that she was good at it. Her first class had the highest pass rate of any Claxton High class on the Economics End-of-Course Test since the inception of the test. Going off that success, she was given only economics classes to teach for the second semester.

"And an economics teacher was born!" she says.

Since 2013, she's been teaching economics and AP economics at Statesboro High School. She continuously strives to find creative and interactive ways to teach economics and personal finance.

"I try to come up with activities that keep my students engaged," she says. "I give examples from their lives, and work off their interests so I can show how the concepts relate to them. I want to equip them with the tools to make good decisions and turn them into financially capable adults."

Scripture says the most rewarding thing about teaching is when students come back and tell her how they've applied the things she taught them. "I love seeing my students be successful," she says.



Program of Excellence

Whenever Eric Lauterbach, Forsyth County's Secondary Social Studies Content Specialist, hears about new GCEE workshops, he jumps at the chance to host them.

"GCEE's workshops are so beneficial because the lessons they provide are directly applicable to the classroom," Lauterbach says. "No matter the workshop, I know teachers are going to leave with great resources they can use in their classrooms right away. Forsyth County believes that the lifelong skills learned in economics education help our students become productive and well-informed citizens."

For its commitment to promoting economics and personal finance education, the Georgia Council is recognizing Forsyth County with its 2025 Program of Excellence Award.

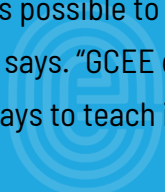
"Eric's steadfast commitment has been instrumental in fostering a culture of economic literacy throughout the district," says GCEE Associate Director and Chief Program Officer Chris Cannon. "We applaud the district for its unwavering dedication to promoting economic and personal finance education."

Lauterbach, who taught economics in Forsyth County for 14 years before becoming a content specialist, knows the importance of economic education. "No matter what students do after high school, they can't opt out of the economic system," Lauterbach says, "whether it's paying taxes, buying a car or house, or making an informed decision when they vote. It is so important for them to have an understanding of economics and personal finance."

There are hundreds of K-12 social studies and economics teachers spread throughout Forsyth County. Lauterbach strives to get as many as possible to attend GCEE workshops. "Not every teacher comes with a background in economics," he says. "GCEE does a great job of teaching teachers the content and sharing interactive, engaging ways to teach it, which is a valuable combination."



Forsyth County
Public
Schools



VanLandingham Commitment to Education Award

David Smith, who has been the Executive Vice President, Commercial Banking, at Regions Bank for the last 16 years, has spent his entire career in the banking industry helping to promote financial literacy.

"In my view, financial education leads to financial empowerment," Smith says. "The sooner you start that journey to learning the basics of economics and personal finance, the less intimidated you will be as you move along."



David Smith
Regions Bank

Prior to Regions, Smith worked at Wachovia Bank. It was there that he learned about the Georgia Council on Economic Education.

"I was looking for a way to get involved in the community that blended with my career," he remembers. "And my beliefs on the importance of economic education and financial literacy aligned with their mission."

Smith joined the GCEE Board in 2004, serving on the Finance Committee and then the Executive Committee. He served as Board Chair from 2019-2021. And through Smith's involvement, Regions Bank has been a strong financial supporter of GCEE.

"David was one of GCEE's greatest champions during his time on our board and various committees," says GCEE Executive Director Mike Raymer. "Time and again, he helped GCEE expand its mission through his unwavering support, expert guidance, and consistent leadership. GCEE is in a better position today because of David's tireless work to help us serve Georgia's teachers."

Even after leaving the Board, Smith has remained a champion for the Georgia Council.

"GCEE is a small organization that is impactful across the entire state," Smith says. "You don't have many organizations of such a small size that can impact so many students in both rural and metropolitan communities. It's an easy thing to support them when you see the returns that come out of that."



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Statement of Assets and Net Assets

Assets	2024	2023
Cash and Cash Equivalents	\$2,291,234	\$2,163,193
Investments Held:		
General Endowment Fund	\$4,815,031	\$4,362,072
Compton Endowment Fund	<u>\$118,994</u>	<u>\$115,502</u>
	\$7,225,259	\$6,640,767
Net Assets		
<i>Without Donor Restrictions</i>		
Undesignated	\$376,917	\$313,490
Board Designated	<u>\$4,790,031</u>	<u>\$4,337,072</u>
Total Without Donor Restrictions	\$5,166,948	\$4,650,562
<i>With Donor Restrictions</i>	<u>\$2,058,311</u>	<u>\$1,990,205</u>
Total	\$7,225,259	\$6,640,767

GCEE is the beneficial owner, but not the legal owner, of the GCEE Fund, which had a market value of \$1,915,200 as of 12/31/24. The fund is owned by the Community Foundation of Greater Atlanta, and, accordingly is not included in GCEE's statement of assets and balances.



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Community Foundation of Greater Atlanta
Georgia Securities Association
Georgia Power Foundation
The UPS Foundation

\$25,000 to \$49,999

Finra Investor Education Foundation
Georgia Foundation for Public Ed.
Georgia-Pacific
Library of Congress
Wells Fargo Foundation
The Zeist Foundation

\$10,000 to \$24,999

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