



## Annual Meeting

May 14, 2018

Helping teachers  
teach economics  
since 1972.

# Georgia Council on Economic Education Annual Meeting

May 14, 2018

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Georgia Council on Economic Education Staff . . . . .	2
Today's Program . . . . .	3
Georgia Economics Teachers of the Year . . . . .	5
The VanLandingham Commitment to Education Award . . . . .	8
2017 Financial Statement . . . . .	10
2018 Consolidated Budget . . . . .	10
Committees . . . . .	11
Board of Trustees . . . . .	14
Trustees Emeriti . . . . .	17
Chairs of the Georgia Council . . . . .	18
Support Campaign Leadership . . . . .	19
Centers for Economic Education . . . . .	20
EconomicsAmerica Commitments . . . . .	21
Summary of Activities, 2017-2018 . . . . .	22
2017 Contributors . . . . .	26

Special thanks to . . .



for sponsoring this annual meeting.

**Federal Reserve Bank of Atlanta** for hosting this meeting.

The **Georgia Securities Association** for co-sponsoring the  
Teacher of the Year awards with the Georgia Council.

**Georgia Power** for producing this year's Georgia Economics  
Teacher of the Year videos

**Federal Home Loan Bank of Atlanta** for printing this year's  
Annual Meeting Report.

# Georgia Council on Economic Education

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# Georgia Council on Economic Education Annual Meeting

The Federal Reserve Bank of Atlanta  
May 14, 2018

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<b>Welcome</b> .....	<b>Kirby Thompson, Chair</b> <i>Senior Vice President</i> <i>Community &amp; Government Affairs</i> SunTrust Bank
<b>Lunch</b>	
<b>Georgia Council Year in Review</b> .....	<b>Mike Raymer, Executive Director</b> Georgia Council on Economic Education
<b>Presentation of the</b> .....	<b>Ann Cramer, Senior Consultant</b> Coxe Curry & Associates
<b>William J. VanLandingham</b> <b>Commitment to Education Award</b>	to <b>Joy Berry</b>
<b>Introduction of the Georgia Economics</b> . . .	<b>Chris Cannon, Associate Director &amp;</b> <i>Chief Program Officer</i> Georgia Council on Economic Education
<b>Teachers of the Year</b>	to <b>Tim Reeder &amp; Josh Sailors</b>
<b>Keynote Speaker</b> .....	<b>Raphael Bostic, President &amp; CEO</b> Federal Reserve Bank of Atlanta Interviewed by <b>Mike Raymer</b>
<b>Closing Remarks</b> .....	<b>Kirby Thompson</b>
<b>Adjournment</b>	

# Georgia Economics Teachers of the Year

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**2018**

**Tim Reeder**

Chattahoochee High School  
Fulton County

**Josh Sailers**

Woodstock High School  
Cherokee County

**2017**

**Vanessa Ellis**

Fort Service Learning Academy  
Muscogee County

**Bryan Wallace**

Cambridge High School  
Fulton County

**2016**

**Cary Hargett**

Morrow High School  
Clayton County

**2015**

**Craig Ellis**

Oglethorpe County High  
Oglethorpe County

**Sally Meyer**

Crabapple Lane Elementary  
Fayette County

**2014**

**Angie Battle**

Kings Chapel Elementary  
Houston County

**2013**

**John Cook**

South Effingham High  
Effingham County

**2012**

**Chris Cannon**

Sandy Creek High  
Fayette County

**Elfi Funk**

Peachtree Ridge High  
Gwinnett County

**Pamela Roach**

North Cobb High  
Cobb County

**2011**

**Kristen Johnson**

Chapel Hill High  
Douglas County

**2010**

**Michael Melvin**

Starr's Mill High  
Fayette County

**2009**

**Shelby Garner**

Spring Hill Elementary  
Fayette County

**Linda Mosley-Jones**

Church Street Elementary  
Clayton County

**Amy Hennessy**

Davidson Fine Arts Magnet  
Richmond County

**2008**

**Joanna Penn**

Luella Elementary  
Henry County

**2007**

**Michael Arjona**

The Walker School

**2006**

**Sherilyn Narker**

Columbia High  
DeKalb County

**2005**

**Mark Jones**

Stockbridge High  
Henry County

**Mike Raymer**

Starr's Mill High  
Fayette County

**2004**

**Gary Jones**

Berry College Elementary

**Patti Pair**

Chattahoochee High  
Fulton County

**Julie Stodghill**

Troup County High  
Troup County

**2003**

**Amy Clifton**

East Lake Elementary  
Henry County

**Rosanne MacCauley**

Coastal Middle  
Savannah-Chatham County

**Mark DeCourcy**

Sandy Creek High  
Fayette County

**2002**

**Penny Ratliff**

Renfroe Middle  
Decatur City

**Brett Hardin**

Campbell High  
Cobb County

**2001**

**Ron Wendt**

Campbell High  
Cobb County

**2000**

**Debbie Brown**

Hampton Elementary  
Henry County

**Christine Harris**

Mt. Carmel Elementary  
Henry County

**Susan Thompson**

Collins Hill High  
Gwinnett County

**1999**

**Bettye Johnson**

Pine Ridge Elementary  
DeKalb County

**Bo Adams**

The Westminster Schools

**Gary Petmecky**

Parkview High  
Gwinnett County

**1998**

**Marlene Holland**

**Amor Kok**

Sandy Creek High  
Fayette County

**1997**

**Judith J. Andrews**

Woodward Academy  
Lower School

**Susan S. Burton**

Gordon Central High  
Gordon County

**Suzanne W. Click**

Tift County Junior High  
Tift County

**1996**

**Sandra E. Hutchinson**

Valdosta High  
Valdosta City

**1995**

**Kristin Poulsen**

Berry College  
Elementary

**1994**

**Bessie Minor Brown**

Central High  
Bibb County

**1993**

**Terran McCloud Newman**

M. Agnes Jones Elementary  
Atlanta City

**1992**

**Kay Hollifield**

County Line Elementary  
Barrow County

**Del Bibles**

Cairo High  
Grady County

**1991**

**Sharon Flores**

The Lovett School

**Betty Monroe**

Shiloh Middle  
Gwinnett County

**Pat Eubank**

Milton High  
Fulton County

**1990**

**Maxanne Woolf**

Woodward Academy

**Allison Hagan**

Crabapple Middle  
Fulton County

**Doug Frutiger**

North Fulton High  
Atlanta City

**Glenn Quiggle**

Thomasville High  
Thomasville City

**1989**

**Polly Diamond**

West Gordon Elementary  
Valdosta City

**Debra Ault-Butenko**

Cross Keys High  
DeKalb County

**1988**

**Sally Finch**

The Westminster Schools

**Charlotte Stowers**

Walton High  
Cobb County

**1987**

**Juanita Culp**

Cherokee Elementary  
Polk County

**Suzanne Eddinger**

Meadowcreek High  
Gwinnett County

**1986**

**Barbara Cordle**

The Darlington School

**Carol Penland**

Wills High  
Cobb County

# 2018 Georgia Economics Teacher of the Year

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## **Tim Reeder: Motivating Students Towards Success**

Chattahoochee High School



Tim Reeder, an economics teacher at Chattahoochee High School in Fulton County, has a pretty good track record when it comes to the success of his students.

Over the last three years, his pass rates on the Advanced Placement (AP) Micro- and Macro-economics exams have been nearly 100 percent, with his students' average scores ranging from 4.5 to 4.94 out of a score of five.

His teams have dominated the Georgia Economics Challenge, earning the title of State Champions four times. In 2017, he led a team to the National Finals in New York City, placing second in the country.

Earlier this year, Reeder received a call from the College Board informing that of the 150,000 students worldwide who took the AP Macroeconomics exam in spring 2017, only 60 received perfect scores. Three of those students were from his class.

These accomplishments are pretty impressive given the fact that Reeder didn't plan to be an economics teacher.

When he was looking for a teaching job in social studies, he got a phone call from his former AP Government teacher at his alma mater, Chattahoochee High School. The teacher was going on medical leave, and was wondering if Reeder would like to take over his classes. Thinking he'd be teaching AP Government and U.S. History, Reeder agreed.

It wasn't until later that he found out his teacher was no longer teaching the same classes he did when Reeder was a student. Instead, he had all economics classes.

"I had agreed to something I couldn't back out of," Reeder says.

Luckily for his students, Reeder didn't back out. He embraced the subject, participated in GCEE workshops and has never looked back.

"It is exciting for me to see students start the year with nearly no economic knowledge and then finish equipped as educated economic citizens," he says.

To help his students better understand the subject, Reeder strives to find creative ways to engage his students and uses real world examples that will help them better grasp the concepts.

"I make the economic theory connect to the personal matters that the students care about," he says. "When they see how the topic relates to them and how their lives are shaped by it, they are more interested, and work harder to learn and master the information."

Although he has been teaching for over a decade and has had great success in the classroom, Reeder continues to strive to be what he calls a "student of economics." He regularly attends GCEE workshops, stays up to date on the latest technology and is always pursuing new opportunities to widen his experiences.

"I feel that teaching is such an important profession because it shapes the next generation," he says, "so I want to give my students my best so they can go on and achieve their best. That is what motivates me to come to work everyday."

# 2018 Georgia Economics Teacher of the Year

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## **Josh Sailers: A Champion for Student Success**

Woodstock High School



Two years ago, Josh Sailers, an economics teacher at Woodstock High School in Cherokee County, read a statistic that bothered him: Of all the college students who are majoring in economics, only 27 percent are women.

He decided to do something about that. So in 2016, he started “Sophie’s Club: Women in Economics,” a club for female seniors at his school to help them learn about the economics profession. The club meets twice a year, and he brings in former students who are majoring in economics as well as women who are currently in the field.

“I wanted the young women I teach to learn about all the opportunities that exist for female economics majors,” says Sailers. “It’s opening their eyes to the possibilities.” He currently has 59 students in the club and hopes to expand it to other schools in the county within the next year.

This is one example of how Sailers takes on a challenge for the benefit of his students. Another is when he built the Advanced Placement (AP) program in Micro- and Macro-economics at Woodstock High School in 2008 and 2009 respectively. Up until that point, students did not have the opportunity to take AP economics classes. In fact, he was the first teacher in Cherokee County to teach both AP micro- and AP macro-economics. He calls himself a “tireless” advocate for increasing the numbers of students who take AP economics and now his classes are full every semester.

At the heart of everything he does is this mantra: “How can I make every student successful?”

He strives to keep his students engaged and show them how economics is relevant in their lives every day. He created an economics twitter account that he uses to tweet out articles of interest and invites his students to tweet examples of economics from their lives. He says these include price discrimination at a restaurant, pictures of diminishing returns while cooking with their families and pandas at the zoo as an example of a monopoly. He uses simulations in classroom to make the material more hands on for his students and to explain multiple concepts at once.

Although he’s been teaching for 13 years, Sailers strives to keep his content fresh and continues to develop his teaching skills. He estimates he’s probably taken 15 workshops from the Georgia Council over the course of his teaching career, and finds he still benefits from each workshop he takes.

Sailers says that he always knew in his heart that he’d be a teacher, but instead he took a job in the business world after graduating from the University of Georgia with a degree in history. But he says he had a “gnawing feeling that he wanted to be a teacher. He returned to the University of Georgia to earn a master’s degree in education and accepted a job at Woodstock High School in 2005.

“It was the best decision I ever made,” he says. “I am passionate about the teaching profession.”

## Champions of Economic Education Award Winner

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Presented periodically to organizations that have made outstanding contributions to the advancement of economic education in Georgia.

**Federal Reserve Bank of Atlanta – 2004**

## Lifetime Achievement Award Winners

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Presented periodically to individuals who have made outstanding contributions throughout their lifetimes to advancing economic education.

**Glen Blankenship – 2017**

**Bobbie McCrackin – 2014**

**Ouida W. Dickey – 2011**

**Michael H. Mescon – 2010**



# The William J. VanLandingham Commitment to Education Award

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This award was created in 1993 to recognize the long-time commitment of Bill VanLandingham (1937-1993) to education in general and to the Georgia Council on Economic Education in particular. He played an instrumental role in the evolution of the Georgia Council, which combined two things he loved: business and education. VanLandingham joined the Council's board and executive committee in 1978 and chaired the nominating committee beginning in 1983. He became the Council's first vice chair in 1986 and served as chair from 1988 to 1990. He co-chaired the Council's 1989-1991 support campaign. He was a director of the Georgia Tech Foundation and the Joint Tech-Georgia Development Fund; a member of the Emory University Board of Visitors; a member of the Atlanta Board of Education; and a chair of the Pace Academy Board of Trustees. In 1993, the first award was presented in Bill VanLandingham's name to his wife, Barbara, in his memory. Criteria for the award include a long-term commitment to education in a variety of settings.

- |   |                                   |  |
|---|-----------------------------------|--|
| <b>2018</b> – Joy Berry                                   | <b>2010</b> – Frank Troutman, Jr. | <b>2001</b> – Elridge McMillan             |
| <b>2017</b> – Community Foundation<br>for Greater Atlanta | <b>2009</b> – Barbara King        | <b>2000</b> – Ann Wilson Cramer            |
| <b>2016</b> – J. Alvin Wilbanks                           | <b>2008</b> – Sunny Park          | <b>1999</b> – Michael H. Mescon            |
| <b>2015</b> – Pat Willis                                  | <b>2007</b> – David Ratcliffe     | <b>1998</b> – Gov. Zell Miller             |
| <b>2014</b> – Curley Dossman, Jr.                         | <b>2006</b> – James H. Blanchard  | <b>1997</b> – Kent C. "Oz" Nelson          |
| <b>2013</b> – Neil Shorthouse                             | <b>2005</b> – H.G. "Pat" Pattillo | <b>1996</b> – Charles D. Hudson            |
| <b>2012</b> – Tom Upchurch                                | <b>2004</b> – Herman Russell      | <b>1995</b> – John L. Clendenin            |
| <b>2011</b> – Phil Jacobs                                 | <b>2003</b> – Johnny Isakson      | <b>1994</b> – John F. and Susan W. Wieland |
|   | <b>2002</b> – W. Lee Burge        | <b>1993</b> – Barbara VanLandingham        |

# The William J. VanLandingham Commitment to Education Award

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## Joy Berry: A Life Dedicated to Education

On a June day in 1976, Joy Berry closed the doors of the high school where she had served as principal and boarded a plane for Atlanta. Berry, who had dedicated her life to serving children in the New York City Public Schools, was retiring. She had already purchased a house in DeKalb County, and was leaving the fast-paced world of New York for a quieter life in Atlanta.



That lasted only for the summer.

"I hadn't planned to go back to work, but I got antsy," she recalls. "That summer was enough for me to realize I couldn't stay still."

So she went back to school, teaching eighth grade English at Tucker High School in DeKalb County. The next year, she moved to Frederick Douglass High School in the city of Atlanta.

Those jobs sparked a second career – a career that would span another three decades – serving on commissions and boards that shape policy in Georgia and championing the needs of children and underserved populations.

"Joy Berry is the kind of person that just commands respect," says Ann Cramer, Senior Consultant at Coxe Curry & Associates, who served with Berry on a nonprofit board. "She brings credibility and authority to every she does, and that comes out of her grace, wisdom and experience."

Berry's passion for teaching was sparked when she was just four years old. Back before houses were air conditioned, people in her Harlem neighborhood would seek refuge from the summer heat by coming outside and setting up chairs on the sidewalk. Berry's older sister would play "school" with the other children, teaching them how to read. As she got older, Berry took over the role of

"teacher" with her younger neighbors.

Her love of learning was further instilled while in school. "I had four teachers along the way who I highly respected," Berry remembers. "I wanted to be just like them."

After earning a degree in education at Hunter College, Berry was assigned to teach fifth grade at an elementary school in Queens. She eventually moved on to administration, taking

a job as an assistant principal at a junior high school in Brooklyn. A few years later she was tapped to lead a high school for pregnant teenagers in the late 1960s.

"It was very cutting edge at the time," she says. "The district was trying to create a way for these girls to stay in school and reduce the drop out rate. There were so many forces in the school itself – outside services that were not under my domain. I had to work and interact and cooperate with all of them. It was challenging."

In 1978, Berry went to work for Gov. George Busby's Office of Planning and Budget, serving as liaison between the office and the state Department of Education. In 1988, she was appointed the Executive Director of the Human Relations Commission created by then Gov. Joe Frank Harris to promote civil and human rights. The group worked with local communities and law enforcement, as well as faith leaders across the state to prevent discrimination and help create a positive human relations climate.

Out of all the positions she's held, Berry says she's most proud of her work on the commission.

"It was the greatest challenge in my life, yet the most rewarding," she says, "We were championing human rights, and I think we really made a difference."

# Georgia Council on Economic Education

## Statement of Condition

	12/31/16	12/31/17
<b>Assets</b>		
Cash & Cash Equivalents	\$ 1,261,682	\$ 1,413,146
General Endowment Funds	\$ 2,583,499	\$ 2,964,274
James D. Compton Endowment Fund	\$ 126,033	\$ 106,941
	<b>\$ 3,971,214</b>	<b>\$ 4,484,361</b>
<b>Net Assets</b>		
Unrestricted	\$ 341,942	\$ 394,689
Temporarily Restricted	\$ 919,740	\$ 1,018,457
Permanently Restricted	\$ 2,709,532	\$ 3,071,215
	<b>\$ 3,971,214</b>	<b>\$ 4,484,361</b>

### Endowment Fund

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of \$1,810,517 as of December 31, 2017. The fund is owned by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council's statement of assets and balances.

The December 31, 2017, financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

## Consolidated Budget

	OPERATING	RESTRICTED	TOTAL
Salaries	\$ 180,000	\$ 265,000	\$ 445,000
Administrative	35,755		35,755
Governance	2,900	7,500	10,400
Communications	20,000		20,000
Travel	7,520		7,520
Instructional Materials		42,000	42,000
Special Programs	5,000	91,325	96,325
Research		10,000	10,000
Support: Georgia Network		12,500	12,500
Support: National Network	2,500		2,500
Workshops		300,000	300,000
Fundraising	18,000		18,000
Transition	25,000		25,000
<b>Total</b>	<b>\$ 296,675</b>	<b>\$ 728,325</b>	<b>\$1,025,000</b>

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Georgia Department of Education

**Scott Wolle**

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SunTrust Bank

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Executive Director  
Georgia School Superintendents  
Association

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Executive Vice President (retired)  
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**D. Scott Davis**

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## In Memoriam

**Michael H. Mescon**

Dean Emeritus, Robinson College of Business,  
Regents Professor of Marketing, Ramsey Chair of Private Enterprise  
Georgia State University

# Georgia Council on Economic Education Chairs

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<b>1972 - 1973</b>	<b>Mills B. Lane, Jr.</b>	Citizens and Southern National Bank
<b>1973 - 1976</b>	<b>Bennett Brown</b>	Citizens and Southern National Bank
<b>1976 - 1981</b>	<b>Frank Troutman</b>	Castleberry's Food Company
<b>1981 - 1984</b>	<b>Champney McNair</b>	Trust Company of Georgia
<b>1984 - 1986</b>	<b>John W. McIntyre</b>	Citizens and Southern National Bank
<b>1986 - 1988</b>	<b>Fisher Barfoot</b>	Piggly-Wiggly Southern
<b>1988 - 1990</b>	<b>William J. VanLandingham</b>	Citizens and Southern National Bank
<b>1990 - 1992</b>	<b>Don W. Sands</b>	Gold Kist, Inc.
<b>1992 - 1994</b>	<b>Edward B. James, Jr.</b>	Trust Company of Georgia
<b>1994 - 1996</b>	<b>Warren Jobe</b>	Georgia Power Company
<b>1996 - 1998</b>	<b>James R. Lientz, Jr.</b>	NationsBank of Georgia
<b>1998 - 2000</b>	<b>Robert Clanin</b>	UPS
<b>2000 - 2002</b>	<b>Thomas D. Hills</b>	Wachovia Bank of Georgia
<b>2002 - 2004</b>	<b>Patrick K. Barron</b>	Federal Reserve Bank of Atlanta
<b>2004 - 2006</b>	<b>Eugene J. Godbold, Jr.</b>	Bank of America Georgia
<b>2006 - 2008</b>	<b>D. Scott Davis</b>	UPS
<b>2008 - 2009</b>	<b>Cliff S. Thrasher</b>	Georgia Power Company
<b>2009 - 2011</b>	<b>Milton H. Jones, Jr.</b>	Bank of America
<b>2011 - 2013</b>	<b>Gary Price</b>	PricewaterhouseCoopers, LLP
<b>2013 - 2015</b>	<b>Marie Gooding</b>	Federal Reserve Bank of Atlanta
<b>2015 - 2017</b>	<b>Loren Starr</b>	Invesco
<b>2017 -</b>	<b>Kirby Thompson</b>	SunTrust Bank

# GCEE Support Campaign Leadership

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**1977-1979 Campaign**

Bennett Brown (C & S)  
Robert Strickland (Trust Company)

**1980-1982 Campaign**

John McIntyre (C & S)  
Champney McNair (Trust Company)

**1983-1985 Campaign**

D. Raymond Riddle (First National Bank of Atlanta)

**1986-1988 Campaign**

Fisher Barfoot (Piggly-Wiggly Southern)  
Hayes Clement (Arthur Andersen & Company)

**1989-1991 Campaign**

Claude Booker, Jr. (Trust Company)  
Don Sands (Gold Kist)  
William J. VanLandingham (NationsBank)

**1992-1994 Campaign**

Edward B. James, Jr. (Trust Company)  
L. Neil Williams, Jr. (Alston & Bird)

**1995-1997 Campaign**

Warren Jobe (Georgia Power Company)  
James R. Lientz, Jr. (NationsBank)

**1998-2000 Campaign**

Robert Clanin (UPS)  
Thomas D. Hills (Wachovia Bank)

**2001-2003 Campaign**

Tom Fanning (Georgia Power)  
Hugh Long (First Union)

**2004-2006 Campaign**

D. Scott Davis (UPS)  
Eugene J. Godbold, Jr. (Bank of America)

**2007-2009 Campaign**

Fred L. Green, III (Synovus)  
Cliff Thrasher (Georgia Power)

**2010-2012 Campaign**

Milton H. Jones, Jr. (Bank of America)  
Gary Price (PricewaterhouseCoopers, LLP)

**2013-2015 Campaign**

Loren Starr (Invesco)  
Kirby Thompson (SunTrust Bank)

**2016-2018 Campaign**

W. Ron Hinson (Georgia Power) retired  
David Smith (Regions Bank)

# Centers for Economic Education in Georgia

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**Albany State University**

Dr. Cynthia Bennett, Co-Director  
Dr. Kathaleena Edward Monds, Co-Director

**Augusta University**

TBA

**Berry College**

Dr. Leslie Marlow, Director

**Coastal Georgia**

Georgia Southern/Armstrong Campus  
Dr. Jason Beck, Co-Director  
Savannah State University  
Dr. Arav Ouandlous, Co-Director

**Columbus State University**

Dr. Franklin Mixon, Director

**Georgia College**

Dr. John Swinton, Director  
Dr. Rui Kang, Associate Director

**Georgia Southern University**

Dr. Anthony Barilla, Director

**Georgia State University**

Dr. Shelby Frost, Director  
Dr. Joseph Feinberg, Associate Director

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Dr. Brenda Cude, Director

**University of North Georgia**

Dr. Michael Gove, Director  
Dr. Lauren Bradshaw, Associate Director

**University of West Georgia**

Prof. Kim Holder, Director

**Valdosta State University**

Dr. Sean Lennon, Co-Director  
Dr. Robert Spires, Co-Director

## In Memoriam

**Leland Gustafson**

University of West Georgia  
Center Director  
2001 - 2015

# EconomicsAmerica Public School Systems & Independent Schools

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Appling County (2008)	Effingham County (2011)	Montgomery County (2011)
Aquinas High School (1998)	Elbert County (2009)	Murray County (2008)
Atkinson County (2006)	Emanuel County (1988)	Muscogee County (1985)
Atlanta City (1964)	Evans County (2009)	Newton County (2004)
Atlanta International School (1991)	Fannin County (2000)	Oak Mountain Academy (2003)
Bacon County (2006)	Fayette County (1988)	Oconee County (1991)
Baker County (2012)	Floyd County (1975)	Oglethorpe County (2004)
Baldwin County (1984)	Forsyth County (1986)	Pace Academy (1986)
Banks County (1997)	Franklin County (2000)	Paulding County (2004)
Barrow County (1996)	Fulton County (1964)	Pickens County (2003)
Bartow County (2008)	Gainesville City (1995)	Pierce County (2006)
Ben Hill County (1991)	Gatewood Schools, Inc. (2002)	Pinewood Christian Academy (2008)
Berry College Elementary School(1991)	Georgia Military College	Polk County (1989)
Bibb County (1974)	Preparatory Institute (1986)	Providence Christian Academy (2004)
Bleckley County (2011)	Gilmer County (1996)	Pulaski County (2011)
Brandon Hall School (1997)	Glynn County (1998)	Putnam County (1984)
Brantley County (2006)	Gordon County (1996)	Rabun County (1991)
Bremen City (1992)	Grady County (1991)	Richmond County (1981)
Brooks County (2012)	Griffin-Spalding County (1991)	Ridge Creek School (2000)
Brookstone School (1993)	Gwinnett County (1985)	Rockdale County (1985)
Brookwood School (1996)	Habersham County (1985)	Rome City (1978)
Bryan County (2000)	Hall County (1997)	St. Jude the Apostle (1986)
Bulloch Academy (2006)	Hancock County (1984)	St. Pius X High School (1998)
Bulloch County (1975)	Haralson County (2008)	Screven County (1992)
Burke County (2013)	Harris County (1995)	Stratford Academy (1998)
Calhoun City (1993)	Hart County (1999)	Tattnall County (2009)
Calhoun County (2012)	Hebron Christian Academy (2009)	Terrell Academy (2003)
Candler County (2009)	Henry County (1994)	Terrell County (1986)
Carroll County (1989)	Holy Innocents' Episcopal	Thomas County (1997)
Carrollton City (1989)	School (1989)	Thomaston-Upson County (2003)
Catoosa County (2003)	Houston County (1986)	Thomasville City (1985)
Charlton County (2006)	International Preparatory School	Tift County (1997)
Chatham County (1983)	(1988)	Toombs County (2013)
Chattooga County (2000)	Jackson County (1997)	Towns County (2000)
Cherokee County (2005)	Jasper County (1984)	Treutlen County (2009)
The Children's School (1988)	Jeff Davis County (2008)	Trinity Christian School (2003)
Clarke County (1984)	Jefferson City (1991)	Trion City (1993)
Clay County (2012)	Jenkins County (2008)	Troup County (1992)
Clayton County (1975)	Johnson County (1984)	Union County (1996)
Clinch County (1987)	Jones County (2013)	Valdosta City (1985)
Cobb County (1978)	Lamar County (2013)	Valwood School (1985)
Coffee County (1992)	Lanier County (1988)	Vidalia City (2009)
Colquitt County (1975)	Laurens County (2003)	Walker County (2008)
Columbia County (2006)	Lee County (1998)	The Walker School (1990)
Commerce City (2007)	Liberty County (1994)	Walton County (1997)
Cook County (1988)	Lincoln County (2012)	Ware County (2006)
The Cottage School (2000)	Long County (2008)	Warren County (2008)
Coweta County (1995)	The Lovett School (1989)	Washington County (1984)
Crawford County (2001)	Lowndes County (1998)	Wayne County (1976)
Dade County (1991)	Lumpkin County (1995)	The Wesleyan Day School (1988)
Darlington School (1985)	Madison County (2001)	The Westminster Schools (1987)
Dawson County (1999)	Marietta City (2001)	Wheeler County (2008)
Decatur City (1991)	Marist School (1997)	White County (1999)
Decatur County (2012)	McDuffie County (1982)	Whitfield County (2003)
DeKalb County (1981)	McIntosh County (2012)	Wilcox County (2011)
Dodge County (2011)	Meriwether County (1996)	Wilkes County (2006)
Dougherty County (1981)	John Milledge Academy (1986)	Wilkinson County (1984)
Douglas County (1995)	Miller County (2013)	Woodward Academy (1985)
Dublin City (1998)	Mitchell County (2013)	Worth County (2012)

# Summary of “Keys to Success in Economic Education”

## Goals and Accomplishments • 2017-2018

### KEY 1

#### VISION AND MISSION *clearly stated*

The **Georgia Council on Economic Education** continues to focus on its **Vision** of students leaving school prepared for their economic roles as workers, consumers, citizens and life-long decision-makers in a globally interdependent world. Our continuing **Mission** is to help teachers teach those students in the public and independent schools of Georgia.

### KEY 2

#### STANDARDS AND ASSESSMENTS *defined*

The State Board of Education approved the **Georgia Standards of Excellence** in the summer of 2016, which strengthened the standards for economics and personal finance in grades K-12. The standards for Georgia’s required high school economics course are clustered around five domains: Fundamental Economics, Microeconomics, Macroeconomics, International Economics and Personal Finance. The State Board of Education administers assessment instruments with the **Georgia Milestones** End-of-Grade assessments at grades 5 and 8 and End-of-Course assessment for the high school required Economics course. The Georgia Council always adjusts programming based on the Georgia Standards of Excellence and accompanying tests.

The Georgia Council was instrumental in developing a new high school elective course called **Personal Financial Literacy** that was approved by the State Board of Education in February 2017.

### KEY 3

#### PROGRAMS AND MATERIALS *aligned to state standards and assessments*

Year	Number of Workshops	Number of Teachers
2017	109	1,706
2016	133	2,719
2015	128	2,382
2014	114	2,065
2013	129	2,496
2012	149	3,022
2011	114	2,408
2010	147	2,845
2009	176	3,586
2008	122	2,947
2007	125	2,528
2006	69	1,590

**Cumulative Impact**      **1,610**      **32,484**

The Council had another effective year in 2017, which resulted in the delivery of 109 workshops to 1,706 teachers. The development of new materials and programs for elementary, middle and secondary teachers kept the mission focused and the vision on track.

For the time period on this table, GCEE has conducted an average of 124 workshops for 2,499 teachers per year.

The **Federal Reserve Bank of Atlanta** continues to be a key

partner, hosting a number of workshops, conferences, speaker events, and competitions. New workshops on the **Functions of the Fed**, multiple **Economic Bootcamps**, and the annual **AP One-Day Workshops** were conducted at the bank in 2017. The bank also hosted the first “**GCEE Distinguished Speaker Series**” evening event for teachers.

A grant from the **Robert W. Woodruff Foundation** supports the development of new programs and materials and research related to the effectiveness of the programming. The Council developed a new workshop on **World War II and the Great Depression** for fifth and for eighth grade teachers that was introduced in the fall of 2017. The Council continues its focus on **international programming**. In 2017, nation-specific workshops for middle school teachers expanded to focus on the economies of **Israel, Turkey, and Saudi Arabia**.

The **UPS Foundation** supports implementation of the Georgia Standards of Excellence. Their support funds a wide variety of workshops for teachers, often with an emphasis on entrepreneurship, including “**Mini-Society®**” which now reaches every third grade student in Fayette and Houston Counties. The UPS grant also supports minority entrepreneurship programs for high school students at Albany State University and Georgia College.

Grants from the **SunTrust Bank Foundation** and the **Atlanta Braves Foundation** continued to support the development of new materials and workshops that focus on the Atlanta Braves’ recent move and the construction of SunTrust Park in Cobb County. A **Personal Finance Summit** was held at SunTrust Park featuring key speakers from the Atlanta Braves and SunTrust financial advisors.

**SunTrust Bank Foundation** funding also supported several unique opportunities including taking a group of teachers to the “**Business of Sports Summit**.”

With support from the **Georgia Foundation for Public Education**, the Council conducted its annual “**Manufacturing and American Made Movie**” workshop and led a manufacturing bus tour of Georgia in cooperation with **TDK** in Peachtree City, **YKK** in Macon, and Savannah-based companies **Derst Bakery, Gulfstream** and **Mitsubishi**. The bus tour was designed to introduce high school economics teachers to the economic impact of manufacturing on the state’s economy.

Through a grant from the **Pittulloch Foundation**, the Georgia Council continued its rural initiative by reaching out directly to **rural school systems** to maximize training time in areas of the state that are often under-served. GCEE worked directly with **Regional Educational Service Agencies (RESAs)** in Dearing, Eastman, Ellijay, and Lenox to help host and deliver these workshops. In October 2017 GCEE also partnered with

# Summary of “Keys to Success in Economic Education”

## Goals and Accomplishments • 2017-2018

the **Northeast Georgia Food Bank** and the **Georgia Farm Bureau** to deliver a workshop on Georgia’s agriculture sector. This grant also allowed GCEE to host the second annual Econ Games – an economics competition for elementary school students – in Tifton in April of 2018 with participation from multiple rural south Georgia counties.

**The College Board** partners with GCEE to provide special training for teachers of **Advanced Placement Economics**. GCEE hosted week-long workshops at the **Federal Reserve Bank of Atlanta** for AP Micro and AP Macro teachers led by **Gary Petmecky** from the Gwinnett County Schools and professor **Gary Stone** from Winthrop University. One-day AP workshops were also conducted each semester for AP Micro and AP Macro teachers. A grant from the **Price Gilbert, Jr. Charitable Foundation** supports GCEE’s work with AP teachers.

**Personal Finance** workshops were conducted at K-5 level showcasing the **SmartPath** resource. Significant work is expected in the 2018-2019 school year in the area of personal finance, including a new personal finance video game. Work relating to personal finance is supported by grants from **Bank of America, The Capital Group, the SunTrust Bank Foundation** and **Wells Fargo**.

**The Council for Economic Education/National Association of Economic Educators’** Annual Conference was held in Brooklyn, New York, October 4-7, 2017. GCEE staff and several Center for Economic Education Directors made presentations. **Mike Raymer**, GCEE Executive Director, presented “Take Me Out to the Ballgame...For Some Baseball.” **Chris Cannon**, GCEE Associate Director presented “The Economics of the Film and Television Industry.” **Shelby Frost**, Director of the Georgia State University Center for Economic Education presented “Tech Talk: Efficiencies in the Classroom.” **Kim Holder**, Director of the University of West Georgia Center for Economic Education presented “Laughter, Literature and Innovation in the Economics Classroom” and “Arts & Crafts of the Dismal Science.”

**The Georgia Council for the Social Studies** Annual Conference was held in Athens, Georgia, October 11-13, 2017. The program included presentations by GCEE Executive Director **Mike Raymer** and Georgia State University Center for Economic Education Associate Director **Joe Feinberg**, “Made in America, Economic Lessons for Teachers” and GCEE Associate Director **Chris Cannon**, “GCEE’s new K-5 Personal Finance Experience” and “Lights, Camera, Economics: The Economic Impact of the Film Industry in Georgia.”

The **Stock Market Game™** was introduced in Georgia in 1980. The Georgia competition is one of the largest in the country, with 5,372 teams in 621 schools and 20,931 students

participating during the 2017-2018 school year. A grant from **Bank of America** has supported the growth of the game in Atlanta and in Title I schools across the state. In 2017-2018, 268 teachers were trained in 18 workshops with the support of the **Primerica Foundation**. Additional support is provided by the **Atlanta Society of Finance and Investment Professionals** and the **Georgia Securities Association**. Support for the annual **Stock Market Game™** Awards Luncheon comes from **Bank of America, Deloitte** and **Invesco**. A team from **William James Middle School** in **Bulloch County** took home first place in the Fall 2017 competition under the supervision of **Emerson Chester**. A team from **Christian Heritage School** in **Whitfield County** took home first place in the Spring 2018 competition under the supervision of **April Fisher**.

The Council also promotes participation in the national **InvestWrite** competition of the Stock Market Game. Students prepare a written analysis of their investments through the application of research skills and critical analysis. **Druid Hills High School** in DeKalb County had the first & third place national winners during the fall, 2017 competition.

The 11th annual **Georgia Economics Challenge** for high school students was held at the Federal Reserve Bank of Atlanta in March. Teams from across the state took written tests on Microeconomics, Macroeconomics, and International Trade. Teacher **Steven Slocumb’s** team from **Sandy Creek High School**, Fayette County, took home first place in the David Ricardo Division (regular economics students) and teacher **Joel Miller’s** team from **South Forsyth High, Forsyth County** won the Adam Smith Division (AP/IB students). The first-place teams advanced to the national Semi-Finals coordinated by the **Council for Economic Education**.

The fourth annual **Personal Finance Challenge**, an on-line competition for high school students, was held in March. A group of students from **Dunwoody High School, DeKalb County**, took home top honors and traveled to Lincoln, Nebraska for the national finals in May. The team competed under the supervision of coach **Laura Lampron**.

The second annual **Econ Games** competition for fourth and fifth grade students was held in Tifton in April. Teams from Jones County, Marion County, Telfair County, Thomasville City, Tift County, and Ware County participated in three rounds of competition to demonstrate their mastery of economic concepts that included specialization, entrepreneurship and productivity.

### **KEY 4** **STATEWIDE DELIVERY SYSTEM in place**

The **EconomicsAmerica** network in Georgia has a total of 174 affiliations (142 public school systems and 32 independent

*continued on page 24*



# Summary of “Keys to Success in Economic Education”

## Goals and Accomplishments • 2017-2018

schools) formally dedicated to strengthening economic education in their schools.

The Council’s network of 12 university-based **Centers for Economic Education** continues to be a key to programming in Georgia. The staff at each Center is involved in coordinating and conducting teacher workshops and special programs, developing and distributing materials, and working with local educational leaders on ways to strengthen economic education in their schools.

### KEY 5

#### **RESEARCH to determine Council effectiveness**

The **Research Committee** continues to support the efforts of Committee Chairman **Dr. John Swinton**, Director of the Center for Economic Education at Georgia College, to examine the impact of Georgia Council programming on student performance on state tests. Results published by Dr. Swinton and his colleagues indicate that students of teachers who had attended GCEE workshops **scored statistically significantly higher** on Georgia’s End-of-Course Test in Economics than students of those teachers who have not attended workshops. Results also indicate that student scores continue to rise as a teacher attends additional Georgia Council workshops.

The research was made possible thanks to the cooperation of the **Georgia Department of Education** in providing EOCT results and the database of teacher participation in workshops maintained by the Georgia Council on Economic Education. The Research Committee plans to partner with the **Georgia Professional Standards Commission** on new initiatives.

The Georgia Council continues to survey teachers on their experiences with the Georgia Council. In the most recent survey, approximately 80% of all workshop attendees were either very satisfied with their workshop or thought it was one of the best they had ever attended, while 12% were “satisfied” and the balance were neutral.

### KEY 6

#### **LEADERSHIP AND GOVERNANCE defined**

The **Communications Committee**, chaired by **Rob Baskin**, **Atlanta President**, **Weber Shandwick**, continues to provide guidance as the Council expands its outreach to its key audiences – educators, current and prospective contributors, and opinion leaders.

The **Development Committee**, chaired by **David King**, **President & CEO**, **Alexander Haas**, focuses on the long-term fundraising needs of the Council during and between the Council’s traditional three-year Support Campaigns.

The **Finance Committee**, chaired by **Christophe Cadiou**, **Partner, PricewaterhouseCoopers** provides leadership in overseeing the financial affairs of the Council. The committee reviews the annual consolidated budget, provides advice on financial management, and oversees investment strategies related to the endowment funds. The Council is the “beneficial owner” of the Georgia Council Endowment Fund at the Community Foundation for Greater Atlanta. The Committee meets annually with the Council’s external auditors from **Smith & Howard**.

The **Nominating Committee**, chaired by **Marie Gooding**, **First Vice President and Chief Operating Officer, Federal Reserve Bank of Atlanta**, continues to recruit top leaders to serve as officers and on the Board and Committees.

The **Program Committee** continues to work with Council staff members to review existing programs and help oversee the development and delivery of new workshops, programs, and materials, which meet the needs of Georgia’s teachers. **Eddie Bennett**, **Executive Director, Georgia Council for the Social Studies** chairs this committee.

**Kirby Thompson**, **Senior Vice President, Community and Government Affairs, SunTrust Bank**, has served as the Council’s Chair, and **David Smith**, **Executive Vice President, Regions Bank**, has served as Vice-Chair and Chair-Elect.

The Council’s **Board of Trustees** includes top leaders from business, education, and government. Many former leaders continue to serve as **Trustees Emeriti**.

### KEY 7

#### **FUNDRAISING AND FINANCES diversified**

The Council continues to seek contributions to support our work with teachers through the **2016-2018 Support Campaign** with a goal of \$3.3 million. The campaign is being co-chaired by **Ron Hinson**, **Executive Vice President and CFO of Georgia Power** and **David Smith**, **Executive Vice President of Regions Bank**. **Georgia Power** donated the printing for the campaign materials. Funds will be raised from foundations, businesses, and individuals. To date, the Council has gifts and pledges totaling more than \$3 million.

### KEY 8

#### **COMMUNICATE to multiple audiences in a variety of formats**

The Communications Committee continues its focus on the uses of technology in communication with our many audiences.

The Council also has a presence on **Facebook**, **Instagram** and

# Summary of “Keys to Success in Economic Education”

## Goals and Accomplishments • 2017-2018

**Twitter.** In addition, the Council is expanding its web-based database of teacher activity, which allows for more effective and efficient management of information and communications.

The Committee oversees the development of the Council’s online and print newsletters, **The Word on Economic Education**, and other print materials including the **Atlanta Business Chronicle** insert published in conjunction with the Annual Meeting, brochures, and fundraising materials. The Committee also provides guidance on the website design and other electronic communications.

They also assist with planning special events including the **Annual Meeting** and the **Stock Market Game Awards Luncheon**.

### KEY 9

#### **PARTNER with others sharing the vision**

The Council continues to cooperate with, and serve as liaison to, many other groups who share all or part of the Council’s vision and mission, including:

Board of Regents of the University System of Georgia  
The College Board  
Communities in Schools of Georgia  
Council for Economic Education  
Federal Reserve Bank of Atlanta  
Foundation for Economic Education  
Georgia Association of Economic Educators  
Georgia Association of Economics and Finance  
Georgia Consortium for Personal Financial Literacy  
Georgia Council for the Social Studies  
Georgia Department of Education  
Georgia Foundation for Public Education  
Georgia Humanities  
Georgia Partnership for Excellence in Education  
Georgia Public Policy Foundation  
Georgia Public Television  
Georgia Securities Association  
Georgia State University  
Japan America Society of Georgia  
Japanese Consulate  
Jump\$tart Coalition for Personal Financial Literacy  
National Association of Economic Educators  
Regional Educational Service Agencies  
SIFMA Foundation for Investor Education  
Transatlantic Outreach Program  
World Affairs Council of Atlanta

### KEY 10

#### **RECOGNITION of excellence**

The **Stock Market Game Awards Luncheon** brought together winning teams from public and independent schools from across the state for the purpose of recognizing academic achievement. The program was held May 7, 2018 at the Fabulous Fox Theatre. This was the 38th year the Council has coordinated the SMG in Georgia.

The Council supports a variety of awards programs, including the **Georgia Economics Teacher of the Year** (in cooperation with the **Georgia Securities Association**). This year’s winners are **Tim Reeder** from Chattahoochee High School in Fulton County and **Josh Sailors** from Woodstock High School in Cherokee County. The Council also supports the **Professor of the Year** presented by the **Georgia Association of Economics and Finance (GAEF)**. In addition, GCEE recognizes both student winners and teacher advisors in the **Georgia Social Studies Fair**, which includes an Economics Division.

**The William J. VanLandingham Commitment to Education Award** recognizes an individual or organization that has made a long-term commitment to education in a variety of settings. In 2018, the award is being presented to **Ms. Joy Berry**.

**Brenda Cude**, Director of the University of Georgia Center, received the inaugural **Direct Selling Education Foundation Educator of the Year Award** at the Direct Selling Association annual meeting.

**Kathaleena Edward Monds**, Albany State University Co-Director, was awarded a **Venturewell** grant to implement a Minor in Entrepreneurship and Innovation and a **Thurgood Marshall College Fund** grant to implement the Center for Educational Opportunity.

**John Swinton**, Georgia College University Center Director, received the 2017 **Georgia College Faculty Service Award** for his continued excellence in service to his University.

### KEY 11

#### **STAFF lean and committed**

The Council has a small staff of dedicated, enthusiastic professionals who coordinate the activities of the statewide network and volunteers. The Georgia Council is a recognized leader within

# 2017 Contributors to the Georgia Council on Economic Education

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The UPS Foundation, Atlanta  
Robert W. Woodruff Foundation, Atlanta

## **\$25,000 - \$49,999**

Bank of America Foundation, Atlanta  
Georgia Securities Association, Atlanta  
The Zeist Foundation, Atlanta

## **\$10,000 - \$24,999**

Atlanta Braves Foundation, Atlanta  
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