

GEORGIA COUNCIL ON ECONOMIC EDUCATION 2021 ANNUAL REPORT





DEAR FRIENDS OF GCEE

2021 was a year of transition for the Georgia Council on Economic Education as we continued to find new ways to serve K-12 teachers effectively. As schools and school systems across the state shifted from virtual learning settings back to in-person settings, we continued to create engaging workshops and resources to meet the needs of teachers and students.

It was a year that saw us create and release the popular EconExpress website, a children's book focusing on allocation strategies, the K-5 Econ Ed Expo, and many other effective resources. We also helped create and launch National Economic Education Month in October. All our hard work paid off as we served a record 4,890 teachers from 141 of Georgia's 181 public school systems.

The Georgia Council also worked very closely with the Georgia Department of Education to update the required high school economics course to include additional personal financial literacy standards and concepts.

Our 2021 accomplishments were made possible through the generous support of countless individuals, foundations, businesses, and friends who share our mission of helping teachers. The Georgia Council effectively serves teachers and students as a result of this support. We are truly thankful for such an outstanding network of friends and supporters.

We look forward to a successful 2022 as we celebrate 50 years of serving teachers.

-Mike Raymer, Executive Director

Helping Teachers

“GCEE helps me enhance my instructional skills so I can assist my students in connecting economic content to real life.”

-Ivory Roberson, Jonesboro High
Jonesboro, GA





2021 ACCOMPLISHMENTS



1 GOVERNOR PROCLAMATION RECEIVED

122 WORKSHOPS DELIVERED

4,890 K-12 TEACHERS SERVED

22,774 STOCK MARKET GAME PARTICIPANTS

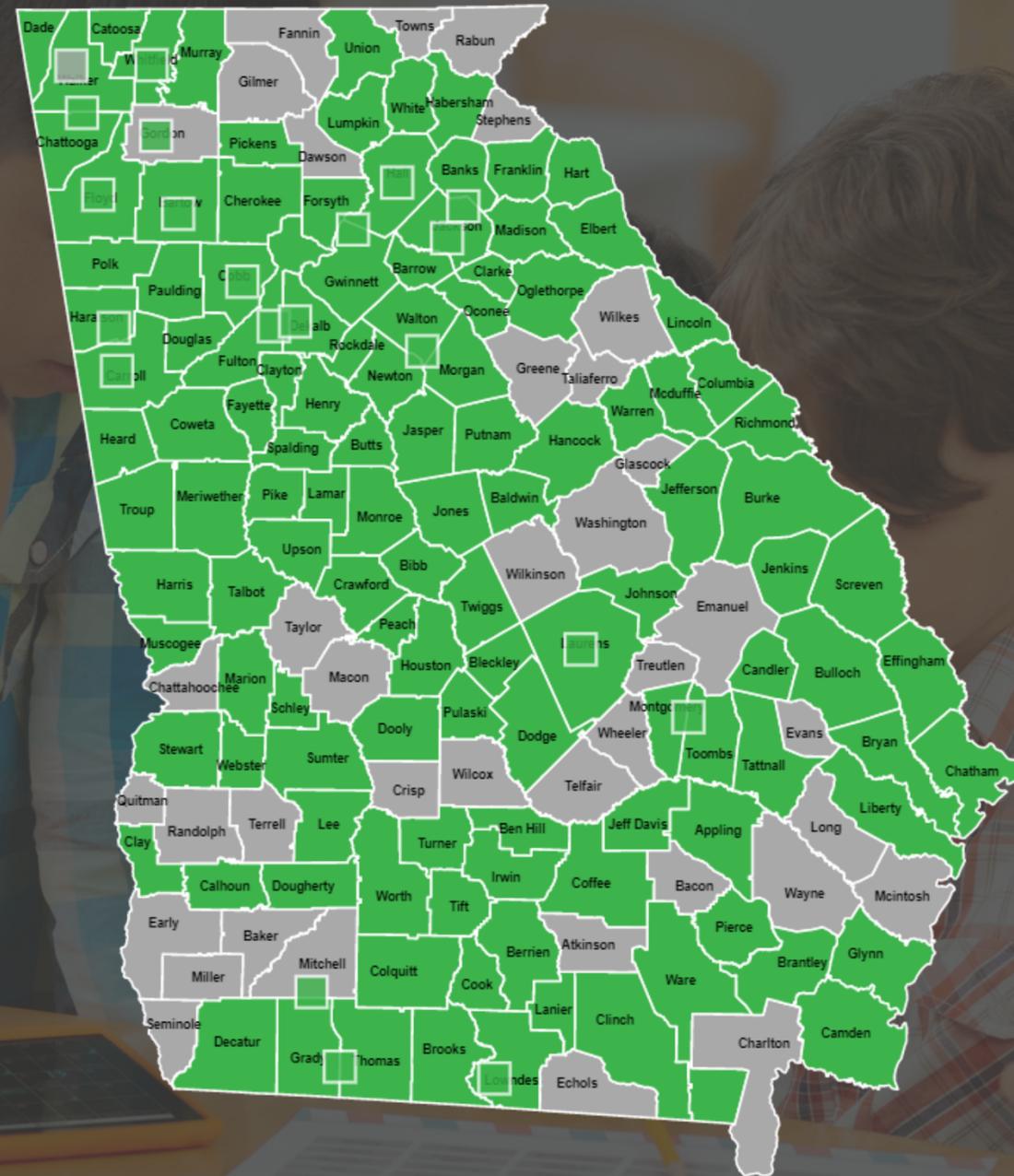
100,000+ ECON EXPRESS PAGE VIEWS

**PUBLIC SCHOOL
SYSTEMS SERVED IN
2021**

141 of 181

**2021 STUDENT
COMPETITIONS**

Econ Challenge
Econ Games (4)
Stock Market Game (2)
Lights, Camera, Budget!
Personal Finance Challenge



Green = Teachers and students from county and city school systems served by GCEE in 2021

**CENTERS FOR ECONOMIC
EDUCATION**

Albany State University
Dr. Cynthia Bennett, Director

Savannah State University
Dr. Arav Ouandlous, Director

Columbus State University
Dr. Franklin Mixon, Director

Georgia College
Dr. John Swinton, Director
Dr. Rui Kang, Associate Director

Georgia Southern-Armstrong
Dr. Jason Beck, Director

Georgia State University
Dr. Shelby Frost, Director
Dr. Joe Feinberg, Associate Director

University of Georgia
Dr. Kim Logan, Director

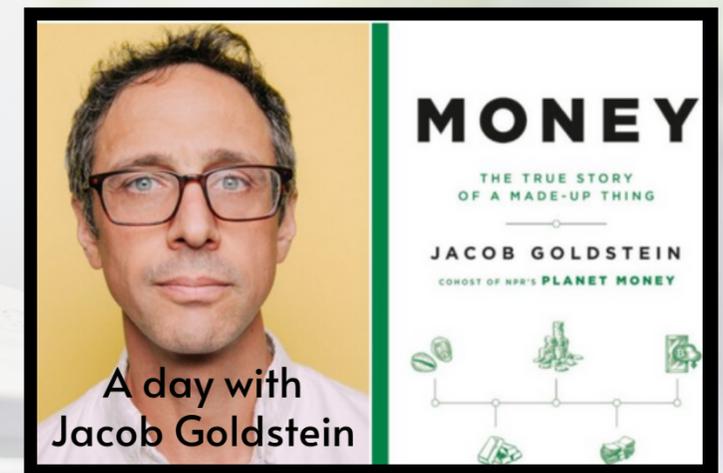
University of North Georgia
Dr. Michael Gove, Director
Dr. Lauren Bradshaw, Assoc. Director

University of West Georgia
Ms. Kim Holder, Director

Valdosta State University
Dr. Sean Lennon, Director

MORE 2021 ACCOMPLISHMENTS

HIGH SCHOOL Standards Revision



A day with Jacob Goldstein

2021 RECOGNITIONS



Recognizing GCEE for its significant accomplishments, demonstrated best practices and outstanding service in Georgia



Recognizing GCEE for making outstanding contributions to the civic and cultural vitality of the state

Recognizing Student Excellence

The Georgia Council conducts numerous student competitions throughout the year to give students opportunities to showcase their economic and personal finance knowledge.

Personal Finance Challenge

A competition that allows high school students to demonstrate their knowledge of financial literacy.

Toombs County High School - Access Zone Champions

Luella High School (Henry County) - Georgia Champions



Georgia Economics Challenge

A quiz bowl style competition for high school students covering all areas of economics.

Sandy Creek High School (Fayette County) - David Ricardo Division Champions

Chattahoochee High School (Fulton County) - Adam Smith Division Champions

Lights, Camera, Budget!

An online game in which students answer personal finance questions to earn money to put toward producing a movie.

Baldwin Middle School - Middle School Winner

St. Pius X Catholic High - High School Winner

Stock Market Game

A 10-week competition in which students invest a hypothetical \$100,000.

Augusta Christian School - Spring
Winning Portfolio of \$175,854

LK Moss Elementary School (Marion County) - Fall
Winning Portfolio of \$149,528



Econ Games

A competition in which 4th and 5th grade students compete in three rounds: assembly line, testing, and problem solving.

Metro Atlanta Competitions:

Springdale Park Elementary - 4th Grade Winner

Main Street Academy - 5th Grade Winner

Crabapple Elementary - 5th Grade Winner

South Georgia Competition:

Westside Elementary - 4th Grade Winner

Lanier County Elementary - 5th Grade Winner

Henry County Competition:

Impact Academy - 4th Grade Winner

Timber Ridge Elementary - 5th Grade Winner

GEORGIA ECONOMICS TEACHER OF THE YEAR



Misha Thompson
Mt. Zion Elementary School
Clayton County

As a Zoology major at Auburn University, Misha Thompson planned to go into the medical field. But when a friend urged her to take an educational psychology course, everything changed. “That’s when my love affair with education began,” she says.

She immediately changed her major to education and decided to become an elementary school teacher. After teaching first grade for several years, she earned her gifted certification. Now in her 27th year, she currently teaches third to fifth grade gifted students at Mt. Zion Elementary in Clayton County, where she’s been since 2013.

Beyond teaching the standards, Thompson believes in infusing economics into her lessons whenever she can. “Teaching economics at an early age gives them power as a consumer,” she says. “I want them to be productive citizens working as part of the economy.”

For her fourth and fifth graders, she uses an entrepreneur-themed unit where they create a business, earn a “grant” to fund the business, develop a business plan and create a replica of their business front. Her fourth and fifth graders also play the Stock Market Game, which she calls a “tool of empowerment.”

In a unit on topography, Thompson’s third graders plan a road trip “driving” from east to west. They have to create a budget and a daily expense sheet that factors in the cost of a rental car, gas and meals.

Thompson tries to keep it fun for both herself and her students. “I want them to learn without realizing they are learning,” she says. She also depends on Georgia Council workshops for new ideas. “They give you all the tools you need to apply the lesson the very next day,” she says. “The workshops enlighten me to new resources and new places.”

GEORGIA ECONOMICS TEACHER OF THE YEAR



Jay Travis
Luella High School
Henry County

Because his mother is a teacher, Jay Travis figured he might follow in her footsteps. But it was his high school social studies teacher who really “sealed the deal” for him. “He used games and simulations in his class to make it fun and help us learn,” remembers Travis. “I decided that was the kind of teacher I wanted to be.”

For the last 21 years as a social studies teacher, Travis has tried to make every lesson he teaches fun, interactive and engaging to help students understand and connect with the concepts. He currently teaches Economics and AP Macroeconomics at Luella High School in Henry County.

He has designed themed units around Star Wars to demonstrate how supply and demand shapes a market, a “Fast and Furious” FOREX game in which students buy and sell cars with different currencies to understand the dynamics of currency fluctuations, a game where students build products with Legos that represent the factors of production, and many others. Students look forward to coming to class to learn.

His efforts have paid off. Since coming to Luella High School in 2016, students’ end-of-course-test and AP test scores have significantly improved, and he had a winning team in the 2021 Georgia Personal Finance Challenge.

While he comes up with many creative ideas on his own, Travis has also looked to GCEE for help. “I always come back with so much helpful material,” he says, “so I try to attend every GCEE workshop I can.”

His main goal is to prepare students for life beyond high school. “To me, the most rewarding thing is knowing that my students are able to use what they learn to make good decisions and make the world a better place,” he says.

PROGRAM OF EXCELLENCE



Coweta County Public School System

Phil Sykes, Social Studies Content Specialist for Coweta County School System, often gets emails from teachers immediately after they've attended a GCEE workshop, thanking him for the opportunity and asking him when the next one will be.

"GCEE teaches teachers how to teach economics in fun and creative ways," says Sykes. "Teachers receive resources and lesson plans to use in their classrooms the next day. That is so powerful."

Sykes, who was a middle school social studies teacher for six years, attended GCEE workshops and knows firsthand the benefits they provide to teachers. That's why he is always eager to direct teachers to the Council's workshops and programs. In the last few years, the school system has hosted 15 GCEE workshops. Coweta County students also compete in many of the Council's competitions.

Sykes says elementary teachers enjoy GCEE workshops that include literacy and are grateful they receive the picture books used in the workshop to take back to their classrooms. His teachers also appreciate the site visits GCEE sponsors, such as trips to the Kia Plant in West Point and Pinewood Studios (now Trilith Studios) in Fayetteville.

Sykes says Coweta's commitment to economic education is part of the system's overall mission. "The mission of the district is to empower students for success," says Sykes. "If we don't do a good job explaining how the economy works, they are not going to be successful. They have to make choices, and choices have a cost. By providing students with a solid understanding of how things work, they can make good, responsible choices themselves. If not, then they can't sustain themselves in a world driven by choices and money management."

WILLIAM J. VANLANDINGHAM AWARD



Georgia Partnership for Excellence in Education

The Georgia Council is honoring the Georgia Partnership for Excellence in Education for the outstanding work it has done for the last 30 years to inform and influence Georgia leaders with the goal of improving student success.

"By working to increase student achievement and workforce development, the Partnership has made Georgia a better place to live, work, and prosper," says Mike Raymer, GCEE Executive Director. "Their work has improved education and educational outcomes for tens of thousands of Georgia students over the years."

Founded in 1992 by the Georgia Chamber of Commerce and the Georgia Economic Developers Association, the Partnership was created to be a voice and an advocate for change in the public education system to foster economic development, workforce development and prosperity for the state.

"We are designed to be a convening place where education, business, workforce development and public service officials come together to discuss and advocate for strong educational policies that help move Georgia forward," says Dana Rickman, PhD, president of the Partnership. "Our work tends to have a workforce development and economic development lens to ensure there are good career pathways and economic opportunities for all Georgians."

Through research reports, regional and statewide events and presentations to educational leaders and stakeholders, the Partnership aims to bring everyone to the table to discuss the state's most pressing educational issues and shape policies to address those issues. "We are trying to elevate the discussion of state education policy above the political noise to focus on what works well for kids in schools and families," says Rickman.



THE GCEE TEAM



ANGIE BATTLE

Program Manager



CHRIS CANNON

Associate Director &
Chief Program Officer



BARBARA FUTRELL

Stock Market Game
Coordinator



MIKE RAYMER

Executive Director

2021 GEORGIA COUNCIL ON ECONOMIC EDUCATION BOARD OF TRUSTEES

Gary Alexander
Community Volunteer

Rob Baskin*
Atlanta Police Foundation

Eddie Bennett*
Georgia Council for the Social Studies

Tracy Bradshaw
Waffle House

Kevin Brennan*
Regions Bank

Christophe Cadiou
PricewaterhouseCoopers

Ben Cheek
1st Franklin Financial Corporation

Michael Chriszt*
Federal Reserve Bank of Atlanta

Heather Coody*
Gallopade International

Beth Day
Southern regional Education Board

David Dorton
McKinsey & Company

Austin Dunn
Fiserv

Hays Evans
Capital Group Private Client Services

Dorsey Farr
kdhb V Capital Managment

Marc Fordham
Federal Reserve Bank of Atlanta

Robert Gaines*
GA Partnership for Excellence in Education

Mike Giles
Georgia Poultry Federation

Hollis Gilliam
EARNEST Partners

James W. Hamilton, Jr.
Raymond James

Patti Humble
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Kenneth Jackson*
Synovus Trust Company

Kevin Kelly*
PricewaterhouseCoopers

Jason Levitt
KPMG

Nancy Lewis*
Atlantic Capital Bank

Michael Chriszt* (Chair)
Federal Reserve Bank of Atlanta

David Smith (Past Chair)
Regions Bank

Christophe Cadiou* (Treasurer)
PricewaterhouseCoopers

Gary Alexander
Wells Fargo Advisors (retired)

Rob Baskin*
Atlanta Police Foundation

Eddie Bennett*
Georgia Council for the Social Studies

Tracy Bradshaw
Waffle House

Ben Cheek
1st Franklin Financial

Mary Beth Coke*
Truist

Heather Coody*
Gallopade International

Beth Day
Southern Regional Education Board

David Dorton
McKinsey & Company

Nathan Lewis
Security Capital Brokerage

F. Abit Massey
Georgia Poultry Federation (retired)

Laura McCarty
Georgia Humanities

Wes McMullan*
Federal Home Loan Bank of Atlanta

Robert McNair
SunTrust Bank (retired)

Rodney Miller
Alston & Bird

Nandy Millner
Merrill Lynch Private Bank

Pierce Nelson
CDC Foundation

Eli Niepoky
Berman Capital Advisors

Lynn Pattillo*
The Pittulloch Foundation

Arlethia Perry-Johnson*
Kennesaw State University (retired)

Michael Pond
Private Bank

Mazeen Porbandarwala
Pattillo Industrial Real Estate

David Porocho*
Southern Company Gas

Will Pridgen
Bank of America

Michael Rieger*
Community Volunteer

John Swinton*
Georgia College

Grant Thomas
Office of the Governor

Phil Walsh
Deloitte & Touche

William Wesley
Delta Community Credit Union

Matt Wolfersberger
Georgia Retirement System

Scott Wolle*
Invesco Advisers

John Zauner*
GA. School Superintendents Assoc.

**These individuals also serve on the Executive Committee*

2021 CONTRIBUTORS TO THE GEORGIA COUNCIL ON ECONOMIC EDUCATION

\$50,000 or More

Community Foundation of Greater Atlanta
Georgia Power Foundation
Truist Foundation
UPS Foundation
Robert W. Woodruff Foundation

\$25,000 - \$49,999

Georgia Securities Association
Library of Congress
Zeist Foundation

\$10,000 - \$24,999

Capital Group
Council for Economic Education
Delta Community Credit Union
FINRA Foundation
Invesco
Nordson Corporation Foundation
Primerica Foundation
Scott Satterwhite
Wells Fargo Foundation

\$5,000 - \$9,999

Mary Covey Charitable trust
John and Mary Franklin Foundation
Publix Charities
Regions Bank

\$2,500 - \$4,999

Akers Foundation
Carolyn and Christophe Cadiou Charitable Foundation
Deloitte
Invesco
David Poroch
David Smith
Waffle House Foundation

\$1,000 - \$2,499

Gary Alexander
Atlantic Capital Bank
Bank of America
Cynthia Bennett
Mike Chriszt
Bradley N. Currey Jr. Fund
Ron Domanico
Sally Finch
Rob Fine
Georgia Financial Services Foundation
Marie and Terrell Gooding
Richard Higgins and Margaret Graff Charitable Fund
Jim and Kris Hamilton Family Foundation

Jason Levitt
David Martin
Michael Pond
Mazeen Porbandarwala
Neil Shorthouse
Matt Wolfersberger

\$500 - \$999

Glen Blankenship
Mollie Brown
Ben Cheek
Dr. Lisa Cook
Joe Feinberg
Amy Hennessy
Patti Humble
Nancy Lewis
Nathan Lewis
Rodney Miller
Nandy Milner
Mike Raymer
David Ratcliff
Lisa and Gary Petmecky
Karen Pickerill

\$250 - \$499

Eddie Bennett
BP America
Tracy Bradshaw

Chris Cannon
Beth Day
Hays Evans
Kevin Kelly
Laura McCarty
Robert McNair
Tammy Mooney
Sherilyn Narker
Pierce and Catherine Nelson
Arlethia Perry-Johnson
John Robertson
Gary Stone
Ron VanSickle

Under \$249

Angie Battle
Sara Baxter
Jason Beck
Kevin Brennan
Jaisha Bruce
Heather Coody
Mark Decourcy
Elfi Funk
Ann Guggisberg
Andrew Hill
Kenny Jackson
Bobbie McCrackin

Becky Ryckley
Daniel Sobczak
Gretna Soltis
John Swinton
Grant Thomas
Joshua White
John Zauner



2021 STATEMENT OF CONDITION

	12/31/20	12/31/21
Assets		
Cash & Cash Equivalents	1,783,413	1,904,641
General Endowment Funds	3,796,065	4,388,607
James D. Compton Endowment Fund	111,611	111,697
	\$5,691,089	\$6,404,945
Net Assets		
Without Donor Restrictions		
Undesignated	304,231	317,923
Board Designated	<u>3,771,066</u>	<u>4,363,608</u>
Total Without Donor Restrictions	4,075,297	4,681,531
With Donor Restrictions	1,615,792	1,723,414
	\$5,691,089	\$6,404,945

ENDOWMENT FUND

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of \$2,080,965 as of December 31, 2021. The fund is owned by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council's statement of assets and balances.

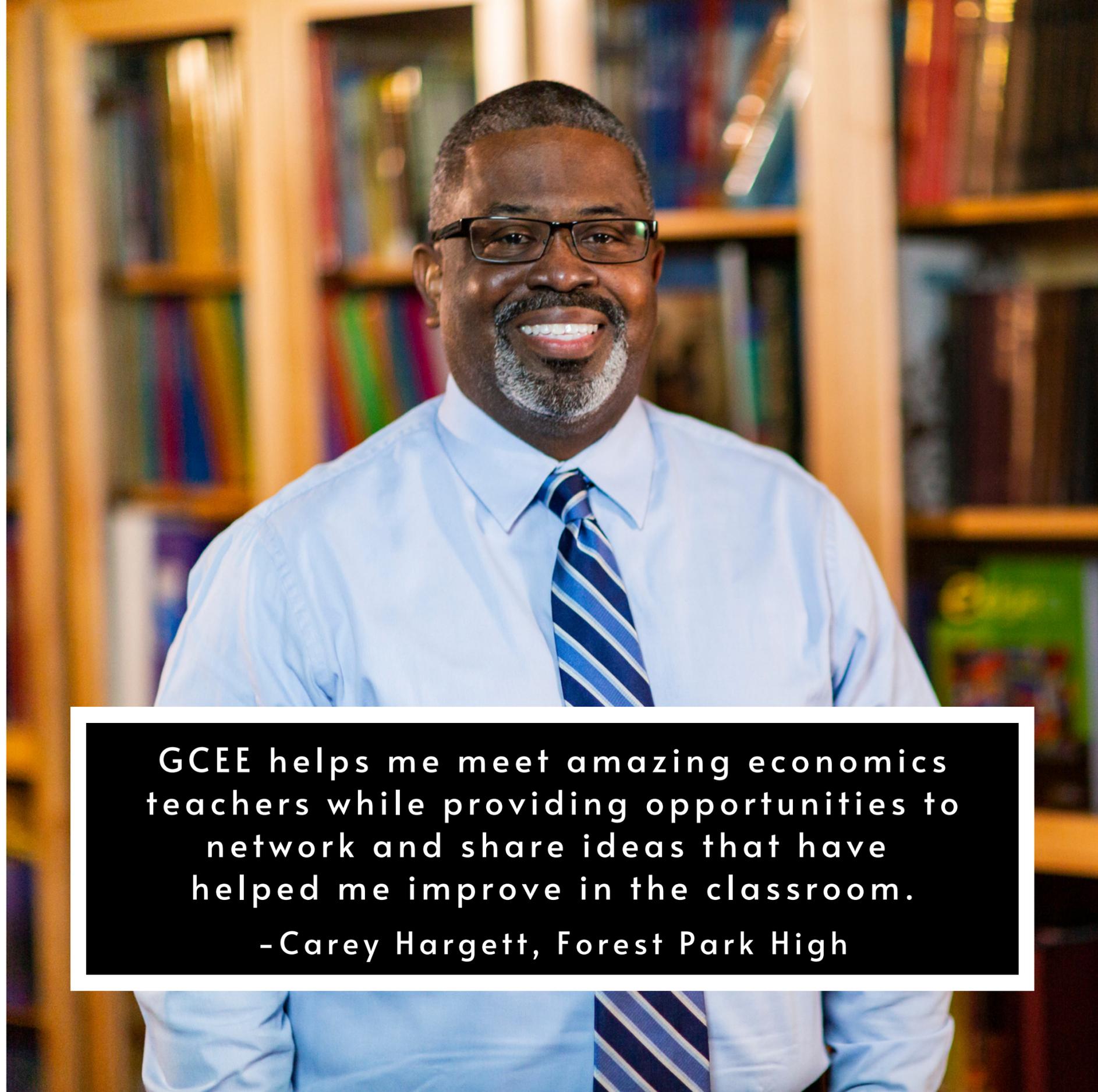
The December 31, 2021 financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

2021 CONSOLIDATED BUDGET

	Operating	Restricted	Total
Fundraising	\$20,000	\$0	\$20,000
Salaries/Benefits	\$198,000	\$0	\$198,000
Administrative/Office Exp.	\$32,500	\$0	\$32,500
Governance	\$3,500	\$0	\$3,500
Communications/Publicity	\$25,000	\$0	\$25,000
Travel	\$2,000	\$0	\$2,000
Materials	\$0	\$35,000	\$35,000
Special Programs	\$4,000	\$97,000	\$101,000
Special Programs (EconExpress)	\$0	\$160,000	\$160,000
Research	\$0	\$10,000	\$10,000
Support: Georgia Network	\$0	\$8,000	\$8,000
Support: National Network	\$2,000	\$0	\$2,000
Substitute Reimbursement	\$0	\$75,000	\$75,000
Workshop Lunches	\$0	\$20,000	\$20,000
Workshop Materials	\$0	\$6,000	\$6,000
Workshop Salaries	\$0	\$302,000	\$302,000
TOTAL	\$287,000	\$713,000	\$1,000,000

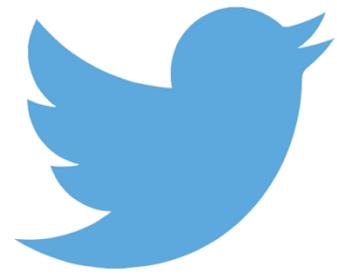
THE GEORGIA COUNCIL PROUDLY PARTNERS WITH THE FOLLOWING ORGANIZATIONS

The College Board
Council for Economic Education
Federal Reserve Bank of Atlanta
Foundation for Teaching Economics
Georgia Council for the Social Studies
Georgia Department of Education
Georgia Humanities
Georgia Pacific
Georgia Partnership for Excellence in Education
Georgia Poultry Federation
Georgia Public Broadcasting
Georgia Securities Association
Georgia State University
Global Economic Education Alliance
Japan-America Society of Georgia
National Association of Economic Educators
Regional Educational Service Agencies
SIFMA Foundation for Investor Education
Transatlantic Outreach Program



GCEE helps me meet amazing economics teachers while providing opportunities to network and share ideas that have helped me improve in the classroom.

-Carey Hargett, Forest Park High



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@Georgiaecon



WEBSITE

www.gcee.org



LINKEDIN

Georgia Council on
Economic Education



FACEBOOK

@gceconed