

Georgia Council on Economic Education

Annual Meeting

May 13, 2014

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Special thanks to . . .



for sponsoring this annual meeting.

Federal Reserve Bank of Atlanta for hosting this meeting.

The **Georgia Securities Association** for co-sponsoring the
Teacher of the Year award with the Georgia Council.

Georgia Power for producing this year's Georgia Economics
Teacher of the Year video.

The Atlanta Business Chronicle for the special insert in the May 9 *Chronicle*.

Georgia Council on Economic Education

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Georgia Council on Economic Education
Annual Meeting

*The Federal Reserve Bank of Atlanta
May 13, 2014*

Greetings

Marie Gooding, *Chair*
Vice President & COO
Federal Reserve Bank of Atlanta

Pledge of Allegiance

Lunch

Recognition of Special Guests

David V. Martin, *Executive Director*
Georgia Council on Economic Education

**Introduction of the Georgia Economics
Teacher of the Year**

Mike Raymer, *Program Manager*
Georgia Council on Economic Education

**Presentation of the William J.
VanLandingham Commitment to
Education Award**

Curley Dossman, Jr., *President*
Georgia-Pacific Foundation

**Presentation of the Lifetime
Achievement Award**

Bobbie McCrackin, *Vice President &
Public Affairs Officer (retired)*
Federal Reserve Bank of Atlanta

Keynote Speaker

Martin Flanagan, *President & CEO*
Invesco

Closing Remarks

Marie Gooding

Adjournment

Georgia Economics Teachers of the Year

2014

Angie Battle
Kings Chapel Elementary
Houston County

2013

John Cook
South Effingham High
Effingham County

2012

Chris Cannon
Sandy Creek High
Fayette County

Elfi Funk
Peachtree Ridge High
Gwinnett County

Pamela Roach
North Cobb High
Cobb County

2011

Kristen Johnson
Chapel Hill High
Douglas County

2010

Michael Melvin
Starr's Mill High
Fayette County

2009

Shelby Garner
Spring Hill Elementary
Fayette County

Linda Mosley-Jones
Church Street Elementary
Clayton County

Amy Hennessy
Davidson Fine Arts
Magnet
Richmond County

2008

Joanna Penn
Luella Elementary
Henry County

2007

Michael Arjona
The Walker School

2006

Sherilyn Narker
Columbia High
DeKalb County

2005

Mark Jones
Stockbridge High
Henry County

Mike Raymer
Starr's Mill High
Fayette County

2004

Gary Jones
Berry College Elementary

Patti Pair
Chattahoochee High
Fulton County

Julie Stodghill
Troup County High
Troup County

2003

Amy Clifton
East Lake Elementary
Henry County

Rosanne MacCauley
Coastal Middle
Savannah-Chatham
County

Mark DeCourcy
Sandy Creek High
Fayette County

2002

Penny Ratliff
Renfroe Middle
Decatur City

Brett Hardin
Campbell High
Cobb County

2001

Ron Wendt
Campbell High
Cobb County

2000

Debbie Brown
Hampton Elementary
Henry County

Christine Harris
Mt. Carmel Elementary
Henry County

Susan Thompson
Collins Hill High
Gwinnett County

1999

Bettye Johnson
Pine Ridge Elementary
DeKalb County

Bo Adams
The Westminster Schools

Gary Petmecky
Parkview High
Gwinnett County

1998

Marlene Holland
Amor Kok
Sandy Creek High
Fayette County

1997

Judith J. Andrews
Woodward Academy
Lower School

Susan S. Burton
Gordon Central High
Gordon County

Suzanne W. Click
Tift County Junior High
Tift County

1996

Sandra E. Hutchinson
Valdosta High
Valdosta City

1995

Kristin Poulsen
Berry College
Elementary

1994

Bessie Minor Brown
Central High
Bibb County

1993

Terran McCloud Newman
M. Agnes Jones
Elementary
Atlanta City

1992

Kay Hollifield
County Line Elementary
Barrow County

Del Bibbes
Cairo High
Grady County

1991

Sharon Flores
The Lovett School

Betty Monroe
Shiloh Middle
Gwinnett County

Pat Eubank
Milton High
Fulton County

1990

Maxanne Woolf
Woodward Academy

Allison Hagan
Crabapple Middle
Fulton County

Doug Frutiger
North Fulton High
Atlanta City

Glenn Quiggle
Thomasville High
Thomasville City

1989

Polly Diamond
West Gordon Elementary
Valdosta City

Debra Ault-Butenko
Cross Keys High
DeKalb County

1988

Sally Finch
The Westminster Schools

Charlotte Stowers
Walton High
Cobb County

1987

Juanita Culp
Cherokee Elementary
Polk County

Suzanne Eddinger
Meadowcreek High
Gwinnett County

1986

Barbara Cordle
The Darlington School

Carol Penland
Wills High
Cobb County

2014 Georgia Economics Teacher of the Year

Angie Battle

Kings Chapel Elementary, Houston County

Bringing Economics to Life for Fourth Graders

Angie Battle was in a sociology class in college when she heard an interesting statistic: One of the 10 biggest problems facing the nation was a lack of competent teachers.

“I thought to myself, ‘I can help alleviate that,’” says Battle, who, already struggling as a sociology major at Louisiana State University, immediately changed to early education.

It might’ve seemed like a spontaneous decision, but it’s one that stuck. She’s been teaching elementary school for the past 21 years, the last 17 of which have been at Kings Chapel Elementary in Houston County. She currently teaches fourth grade there.

“Her love for learning is modeled every day in the classroom,” says Paulette Tompkins, principal of Kings Chapel. “She is enthusiastic and her students are always engaged.”

One of the things Battle is most enthusiastic about is economic education. She comes up with creative ways to introduce the economic standards into her curriculum so that her students truly understand these important concepts.

To illustrate price incentives and how the tea tax imposed on colonists by the British government affected choices the colonists made, Battle chose two students to be tea merchants. The first sold his tea for 75 cents. The second had to sell his tea for one dollar, due to a tax she’d added to cover electricity to run the lights in the room. The remaining students were told to stand behind the merchant whose tea they wanted to buy.

“I was surprised that there was about an equal number for both groups,” she says. “When I asked the students in line for the most expensive tea why they were willing to spend more money for the product, they told me ‘we think he’s being treated unfairly, so we want to support him.’ Moral incentive trumped price incentive for them.”

Battle believes everything she teaches her students must somehow be immediately connected to their world. She also strives to show them that economics is something they can use every day, and how it affects the choices they make.

“Economics is the most applicable thing in their personal lives,” she says. “I want them to see the power in making good choices. Even a little choice they make – such as what to have for lunch – can have an economic impact. It’s all about shaping them into good citizens.”

Battle comes up with creative ideas for teaching economics on her own as well as from ideas she’s learned by attending workshops from the Georgia Council on Economic Education.

“There is no better supportive organization to help me do my job,” she says. “I can tweak the lessons they give me for what I need, or I can create my own. There are so many options out there from the Georgia Council.”

The William J. VanLandingham Commitment to Education Award

This award was created in 1993 to recognize the long-time commitment of Bill VanLandingham (1937-1993) to education in general and to the Georgia Council on Economic Education in particular. He played an instrumental role in the evolution of the Georgia Council, which combined two things he loved: business and education. VanLandingham joined the Council's board and executive committee in 1978 and chaired the nominating committee beginning in 1983. He became the Council's first vice chair in 1986 and served as chair from 1988 to 1990. He co-chaired the Council's 1989-1991 support campaign. He was a director of the Georgia Tech Foundation and the Joint Tech-Georgia Development Fund; a member of the Emory University Board of Visitors; a member of the Atlanta Board of Education; and a chair of the Pace Academy Board of Trustees. In 1993, the first award was presented in Bill VanLandingham's name to his wife, Barbara, in his memory. Criteria for the award include a long-term commitment to education in a variety of settings.

2014 – Curley Dossman, Jr.	2007 – David Ratcliffe	1999 – Michael H. Mescon
2013 – Neil Shorthouse	2006 – James H. Blanchard	1998 – Gov. Zell Miller
2012 – Tom Upchurch	2005 – H.G. “Pat” Pattillo	1997 – Kent C. “Oz” Nelson
2011 – Phil Jacobs	2004 – Herman Russell	1996 – Charles D. Hudson
2010 – Frank Troutman, Jr.	2003 – Johnny Isakson	1995 – John L. Clendenin
2009 – Barbara King	2002 – W. Lee Burge	1994 – John F. and Susan W. Wieland
2008 – Sunny Park	2001 – Elridge McMillan	1993 – Barbara VanLandingham
	2000 – Ann Wilson Cramer	

Champions of Economic Education Award Winner

Presented periodically to organizations that have made outstanding contributions to the advancement of economic education in Georgia.

Federal Reserve Bank of Atlanta – 2004

Lifetime Achievement Award Winners

Presented periodically to individuals who have made outstanding contributions throughout their lifetimes to advancing economic education.

Bobbie McCrackin – 2014

Ouida W. Dickey – 2011

Michael H. Mescon – 2010

2014 William J. VanLandingham Commitment to Education Award

A Lifetime of Giving Back: Curley Dossman, Jr.

While growing up in Ville Platte, Louisiana, Curley Dossman remembers the steady stream of people who stopped by the Dossman house seeking help.

Some asked for advice, others a loan. A few even needed a hand getting out of trouble. Curley's father, Curley Dossman, Sr. served on the city council, and ran for mayor twice. His grandfather, Ben Dossman, was a faith healer. Both were respected leaders in the community who made themselves available to help.

"Those values of leadership and giving back to the community were instilled in me at an early age," says Curley Dossman, Jr., President of the Georgia-Pacific Foundation. "What I observed growing up taught me about being a leader and helping a neighbor out. They were my early role models."

Aside from the lessons of community service, Dossman's parents, both teachers who went on to be principals, also taught him the importance of education. As the salutatorian of his high school class, Dossman even delivered a speech entitled "Education is the Key to Success."

With the values of community service and education being what he calls "an integral part of his DNA," Dossman has spent his career serving others in both the public policy arena and, for the last 20 years, through his work with the Georgia-Pacific Foundation.

"Curley Dossman has played leadership roles in a variety of organizations that complement the work of the Georgia-Pacific Foundation," says David Martin, Executive Director of the Georgia Council on Economic Education. "He has been a tireless champion for students in the Atlanta Public Schools, and the extent of his reach is evident in his current service as Chair of 100 Black Men of America. You can always find Curley at the table when the discussion has to do with improving the lives and futures of young people."

After graduating from Morehouse College with a degree in political science, Dossman went on to earn a law degree from Washington University in St. Louis. He then launched what would become a long career in public service – starting in state government in Louisiana, and then serving as a legislative assistant for U.S. Senator Russell B. Long. He moved over to the corporate sector in 1984 when he came to Atlanta as AT&T's Regional Attorney, Public Affairs Division, later becoming the state Vice President for Government and Regulatory Affairs for AT&T.

In 1994 he joined Georgia-Pacific as Vice President of Community Affairs. The next year he was named President of the Georgia-Pacific Foundation.

"It's a national foundation that supports the 300 communities where Georgia-Pacific has manufacturing facilities," Dossman says. "By helping to provide a bridge between the company's values and the needs in the community, we are helping improve the quality of life where our employees live and work."

Dossman says his proudest accomplishment is the ability to have an impact in the lives of others: "I've been fortunate that the role I have at the Foundation has provided me with the platform to help enhance and impact the lives of young people and assist in addressing some key challenges our communities are facing."

Lifetime Achievement Award

Bobbie McCrackin

During more than 30 years at the Federal Reserve Bank of Atlanta, McCrackin worked as a tireless champion for economic education. She transformed the Monetary Museum from a passive experience where people viewed static artifacts to an interactive, hands-on journey where students can learn about money and banking by touching and doing. She enhanced the Federal Reserve's economic education program, reaching to more teachers in the region. She also extended her reach outside of the Federal Reserve to organizations such as the Georgia Council on Economic Education (GCEE), the Georgia Consortium for Financial Literacy, ClearPoint Financial Solutions and Junior Achievement.

“Bobbie McCrackin was a champion for economic and financial literacy at the Federal Reserve Bank of Atlanta for more than a quarter of a century,” says David Martin, Georgia Council Executive Director. “Not only did she play leadership roles at the Georgia Council on Economic Education and at many other organizations involved in economics and personal finance, but she also recruited her colleagues to serve as well, including two Council Chairs – Patrick Barron and now Marie Gooding.”

In the fall of 2003, McCrackin orchestrated The Georgia Summit on Economic and Financial Literacy, hosted by the Bank, which strengthened standards and testing in economics and added a role for personal finance. “What came out of that summit was pivotal in strengthening economic education in Georgia,” says Dr. Martin.

McCrackin, who has an undergraduate degree in economics, a master's degree in political science and a Ph.D. in political theory, joined the Federal Reserve Bank of Atlanta in 1982 as a researcher. She was named Public Information Officer in 1987 and became Vice President for Public Affairs in 1991, a position she held until her retirement in January. While public affairs encompasses many duties, she saw the main role of the department as educating and informing the public on the Federal Reserve Bank's purpose and role in the economy.

Economic education has been central to that effort. While a small-scale program was in place when McCrackin arrived, she took it to a whole new level – adding hands-on classroom materials, teacher workshops and instructional videos matched to state teaching standards. She also grew the program outside Atlanta, establishing economic education specialist positions in five other branches under the Atlanta system.

Looking back on her long career, McCrackin says she's glad the Federal Reserve Bank's economic education effort now has a more expansive reach.

“Part of the joy of my career at the Fed was being able to do different things in different years to advance the mission,” she says. “I was able to facilitate the way we communicated to broader audiences beyond the press and academic communities to a more general audience by using contemporary communication tools. That is my proudest accomplishment.”

Georgia Council on Economic Education

Statement of Condition

	12/31/12	12/31/13
Assets		
Cash & Cash Equivalents	\$ 1,155,261	\$ 1,290,986
General Endowment Funds	\$ 1,793,306	\$ 2,207,173
James D. Compton Endowment Fund	\$ 125,708	\$ 125,708
	\$ 3,074,275	\$ 3,443,867
Net Assets		
Unrestricted	\$ 492,436	\$ 559,106
Temporarily Restricted	\$ 662,825	\$ 731,880
Permanently Restricted	\$ 1,919,014	\$ 2,152,881
	\$ 3,074,275	\$ 3,443,867

Endowment Fund

The Georgia Council is the beneficial owner, but not the legal owner, of the Georgia Council on Economic Education Fund, which had a market value of \$1,696,795 as of December 31, 2103. The fund is controlled by the Community Foundation for Greater Atlanta, Inc. and, accordingly, is not included in the Council's statement of assets and balances.

The December 31, 2013, financial statements of the Georgia Council on Economic Education were examined by Smith & Howard. Complete statements along with Internal Revenue Form 990 are available for review at the Council offices.

Georgia Council on Economic Education

Consolidated Budget

	Operating	Restricted	Total
Salaries	\$ 262,700	\$ 275,000	\$ 537,700
Administrative	34,400		34,400
Governance	2,500	5,000	7,500
Communications	29,000	15,000	44,000
Travel	10,400		10,400
Instructional Materials		60,000	60,000
Special Programs	5,000	145,000	150,000
Research		15,000	15,000
Support: Georgia Network	500	25,000	25,500
Support: National Network	2,500		2,500
Workshops		210,000	210,000
Fundraising	3,000		3,000
Total	\$ 350,000	\$ 750,000	\$1,100,000

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KPMG

David Cross
Senior Vice President, Wealth
Management Advisor
Merrill Lynch

D. Scott Davis
Chairman and CEO
UPS

James Hamilton, Jr.
Senior Vice President, Investments, &
Regional Director
Raymond James

Karla Harvill
Director of Internal Communications
Wellstar Health Systems

Kevin Humphrey
Director, Capital Markets
Compliance
SunTrust Robinson-Humphrey

Bonita Jacobs
President
University of North Georgia

Robert McNair
Senior Vice President & Client
Manager (retired)
SunTrust Bank (Savannah)

Timothy Mescon
President
Columbus State University

Justin Oeltze
Institutional Sales Trader
Jones Trading

John Ripoll
Senior Vice President
Private Wealth Management
Bank of America

Lisa Schoolcraft
Industry Focus Editor
Atlanta Business Chronicle

Robert Stargel
Vice President of Global
Nonwovens
Kimberly-Clark

Loren Starr
Senior Managing Director & CFO
Invesco

John Swinton
Director
Center for Economic Education
Georgia College

A. Michelle Willis
Senior Managing Attorney
SunTrust Bank

Matthew Wolfersberger, CFA
Co-Director of Research
Georgia Retirement Systems

Trustees Emeriti

Patrick K. Barron
First Vice President & COO
(retired)
Federal Reserve Bank of Atlanta

Claude Booker, Jr.
Executive Vice President
(retired)
SunTrust Bank of Georgia

Robert Clanin
Senior Vice President,
Treasurer and CFO (retired)
UPS

Ouida Dickey
Founding Director
Center for Economic Education
Berry College

William Farr, III
President and CEO (retired)
InfiBank, N.A.

Eugene J. Godbold, Jr.
President (retired)
Commercial Real Estate
Bank of America

Thomas D. Hills
Chief Operating Officer (retired)
State of Georgia

Edward B. James, Jr.
Executive Vice President (retired)
SunTrust Bank of Georgia, N.A.

Warren Jobe
Executive Vice President & CFO
(retired)
Georgia Power Company

Milton Jones Jr.
Georgia Market President (retired)
Bank of America

Lucille G. Jordan
Associate State Superintendent
of Schools (retired)
Georgia Department of Education

James R. Lientz, Jr.
Chief Operating Officer (retired)
State of Georgia

Bobbie McCrackin*
Vice President and Public
Affairs Officer (retired)
Federal Reserve Bank of Atlanta

Michael H. Mescon
Dean Emeritus, Robinson College
of Business,
Regents Professor of Marketing,
Ramsey Chair of Private Enterprise
Georgia State University

Jeannette Moon
DEEP Coordinator (retired)
Atlanta City Schools

Carl V. Patton
President (retired)
Georgia State University

Gary Price*
Chief Administrative Officer &
Partner Affairs Leader
PricewaterhouseCoopers, LLP

Donald Ratajczak
Director (retired)
Economic Forecasting Center
Georgia State University

Francis W. Rushing
Executive Director (retired)
Georgia Council on Economic
Education

Tim M. Woodall
Executive Vice President (retired)
SunTrust Bank, Atlanta

IN MEMORIAM

Don W. Sands
President (retired)
Gold Kist, Inc.

Georgia Council on Economic Education Chairs

1972 - 1973	Mills B. Lane, Jr.	Citizens and Southern National Bank
1973 - 1976	Bennett Brown	Citizens and Southern National Bank
1976 - 1981	Frank Troutman	Castleberry's Food Company
1981 - 1984	Champney McNair	Trust Company of Georgia
1984 - 1986	John W. McIntyre	Citizens and Southern National Bank
1986 - 1988	Fisher Barfoot	Piggly-Wiggly Southern
1988 - 1990	William J. VanLandingham	Citizens and Southern National Bank
1990 - 1992	Don W. Sands	Gold Kist, Inc.
1992 - 1994	Edward B. James, Jr.	Trust Company of Georgia
1994 - 1996	Warren Jobe	Georgia Power Company
1996 - 1998	James R. Lientz, Jr.	NationsBank of Georgia
1998 - 2000	Robert Clanin	UPS
2000 - 2002	Thomas D. Hills	Wachovia Bank of Georgia
2002 - 2004	Patrick K. Barron	Federal Reserve Bank of Atlanta
2004 - 2006	Eugene J. Godbold, Jr.	Bank of America Georgia
2006 - 2008	D. Scott Davis	UPS
2008 - 2009	Cliff S. Thrasher	Georgia Power Company
2009 - 2011	Milton H. Jones, Jr.	Bank of America
2011 - 2013	Gary Price	PricewaterhouseCoopers, LLP
2013 -	Marie Gooding	Federal Reserve Bank of Atlanta

GCEE Support Campaign Leadership

1977-1979 Campaign

Bennett Brown (C & S)
Robert Strickland (Trust Company)

1980-1982 Campaign

John McIntyre (C & S)
Champney McNair (Trust Company)

1983-1985 Campaign

D. Raymond Riddle (First National Bank of Atlanta)

1986-1988 Campaign

Fisher Barfoot (Piggly-Wiggly Southern)
Hayes Clement (Arthur Andersen & Company)

1989-1991 Campaign

Claude Booker, Jr. (Trust Company)
Don Sands (Gold Kist)
William J. VanLandingham (NationsBank)

1992-1994 Campaign

Edward B. James, Jr. (Trust Company)
L. Neil Williams, Jr. (Alston & Bird)

1995-1997 Campaign

Warren Jobe (Georgia Power Company)
James R. Lientz, Jr. (NationsBank)

1998-2000 Campaign

Robert Clanin (UPS)
Thomas D. Hills (Wachovia Bank of Georgia)

2001-2003 Campaign

Tom Fanning (Georgia Power)
Hugh Long (First Union)

2004-2006 Campaign

D. Scott Davis (UPS)
Eugene J. Godbold, Jr. (Bank of America Georgia)

2007-2009 Campaign

Fred L. Green, III (Synovus)
Cliff Thrasher (Georgia Power)

2010-2012 Campaign

Milton H. Jones, Jr. (Bank of America)
Gary Price (PricewaterhouseCoopers, LLP)

2013 -2015 Campaign

Loren Starr (Invesco)
Kirby Thompson (SunTrust)

Centers for Economic Education in Georgia

Albany State University

Dr. Cynthia Bennett, Co-Director
Dr. Kathaleena Edward Monds, Co-Director

Berry College

Dr. Leslie Marlow, Director

Coastal Georgia**Armstrong Atlantic State University**

Dr. Jason Beck, Co-Director

Savannah State University

Dr. Arav Ouandlous, Co-Director

Columbus State University

Dr. Franklin Mixon, Director

Georgia College

Dr. John Swinton, Director

Georgia Regents University

Dr. Marc Miller, Director

Georgia Southern University

Dr. Anthony Barilla, Director

Georgia State University

Dr. Shelby Frost, Director
Dr. Glen Blankenship, Associate Director
Dr. Joseph Feinberg, Associate Director

University of Georgia

Dr. Brenda Cude, Director

University of North Georgia

Dr. John Scott, Director

University of West Georgia

Dr. Leland Gustafson, Director
Dr. Judy Butler, Associate Director

Valdosta State University

Dr. Cindy Prater, Co-Director
Dr. Vesta Whisler, Co-Director

Economics*America* Public School Systems & Independent Schools

Appling County (2008)	Elbert County (2009)	Murray County (2008)
Aquinas High School (1998)	Emanuel County (1988)	Muscogee County (1985)
Atkinson County (2006)	Evans County (2009)	Newton County (2004)
Atlanta City (1964)	Fannin County (2000)	Oak Mountain Academy (2003)
Atlanta International School (1991)	Fayette County (1988)	Oconee County (1991)
Bacon County (2006)	Floyd County (1975)	Oglethorpe County (2004)
Baker County (2012)	Forsyth County (1986)	Pace Academy (1986)
Baldwin County (1984)	Franklin County (2000)	Paulding County (2004)
Banks County (1997)	Fulton County (1964)	Pickens County (2003)
Barrow County (1996)	Gainesville City (1995)	Pierce County (2006)
Bartow County (2008)	Gatewood Schools, Inc. (2002)	Pinewood Christian Academy (2008)
Ben Hill County (1991)	Georgia Military College	Polk County (1989)
Berry College Elementary School(1991)	Preparatory Institute (1986)	Providence Christian Academy (2004)
Bibb County (1974)	Gilmer County (1996)	Pulaski County (2011)
Bleckley County (2011)	Glynn County (1998)	Putnam County (1984)
Brandon Hall School (1997)	Gordon County (1996)	Rabun County (1991)
Brantley County (2006)	Grady County (1991)	Richmond County (1981)
Bremen City (1992)	Griffin-Spalding County (1991)	Ridge Creek School (2000)
Brooks County (2012)	Gwinnett County (1985)	Rockdale County (1985)
Brookstone School (1993)	Habersham County (1985)	Rome City (1978)
Brookwood School (1996)	Hall County (1997)	St. Jude the Apostle (1986)
Bryan County (2000)	Hancock County (1984)	St. Pius X High School (1998)
Bulloch Academy (2006)	Haralson County (2008)	Screven County (1992)
Bulloch County (1975)	Harris County (1995)	Stratford Academy (1998)
Burke County (2013)	Hart County (1999)	Tattnall County (2009)
Calhoun City (1993)	Hebron Christian Academy (2009)	Terrell Academy (2003)
Calhoun County (2012)	The Heiskell School (1988)	Terrell County (1986)
Candler County (2009)	Henry County (1994)	Thomas County (1997)
Carroll County (1989)	Holy Innocents' Episcopal	Thomaston-Upson County (2003)
Carrollton City (1989)	School (1989)	Thomasville City (1985)
Catoosa County (2003)	Houston County (1986)	Tift County (1997)
Charlton County (2006)	International Preparatory School	Toombs County (2013)
Chatham County (1983)	(1988)	Towns County (2000)
Chattooga County (2000)	Jackson County (1997)	Treutlen County (2009)
Cherokee County (2005)	Jasper County (1984)	Trinity Christian School (2003)
The Children's School (1988)	Jeff Davis County (2008)	Trion City (1993)
Clarke County (1984)	Jefferson City (1991)	Troup County (1992)
Clay County (2012)	Jenkins County (2008)	Union County (1996)
Clayton County (1975)	Johnson County (1984)	Valdosta City (1985)
Clinch County (1987)	Jones County (2013)	Valwood School (1985)
Cobb County (1978)	Lamar County (2013)	Vidalia City (2009)
Coffee County (1992)	Lanier County (1988)	Walker County (2008)
Colquitt County (1975)	Laurens County (2003)	The Walker School (1990)
Columbia County (2006)	Lee County (1998)	Walton County (1997)
Commerce City (2007)	Liberty County (1994)	Ware County (2006)
Cook County (1988)	Lincoln County (2012)	Warren County (2008)
The Cottage School (2000)	Long County (2008)	Washington County (1984)
Coweta County (1995)	The Lovett School (1989)	Wayne County (1976)
Crawford County (2001)	Lowndes County (1998)	The Wesleyan Day School (1988)
Dade County (1991)	Lumpkin County (1995)	The Westminster Schools (1987)
Darlington Schools (1985)	Madison County (2001)	Wheeler County (2008)
Dawson County (1999)	Marietta City (2001)	White County (1999)
Decatur City (1991)	Marist School (1997)	Whitfield County (2003)
Decatur County (2012)	McDuffie County (1982)	Wilcox County (2011)
DeKalb County (1981)	McIntosh County (2012)	Wilkes County (2006)
Dodge County (2011)	Meriwether County (1996)	Wilkinson County (1984)
Dougherty County (1981)	John Milledge Academy (1986)	Woodward Academy (1985)
Douglas County (1995)	Miller County (2013)	Worth County (2012)
Dublin City (1998)	Mitchell County (2013)	
Effingham County (2011)	Montgomery County (2011)	

Summary of “Keys to Success in Economic Education” Goals and Accomplishments

2013 - 2014

KEY 1

VISION AND MISSION *clearly stated*

The **Mission** of the **Georgia Council on Economics** is to help teachers teach economics in the public and independent schools of Georgia. Our **Vision** is of students leaving school prepared for their economic roles as workers, consumers, citizens and life-long decision-makers in a globally interdependent world.

KEY 2

STANDARDS AND ASSESSMENTS *defined*

The state Board of Education approved the Georgia Performance Standards in the fall of 2004, which strengthened the standards for economics and added standards for personal finance, grades K-12. The standards for Georgia’s required high school economics course are clustered around five domains: Fundamental Economics, Microeconomics, Macroeconomics, International Economics and Personal Finance. The State Board of Education also administers assessment instruments with the **Georgia Criterion-Referenced Competency Tests** at grades 3 through 8 and **End-of-Course Test** for the high school required Economics course.

In the spring of 2014, the Council for Economic Education released the *Survey of the States*. This bi-annual publication judged the states on 5 criteria, and Georgia was one of only three states to meet all of these criteria.

KEY 3

PROGRAMS AND MATERIALS *aligned to state standards and assessments*

The Council had another pace-setting year in 2013, which resulted in the delivery of 129 workshops to 2,496 teachers. The development of new materials and programs for elementary, middle and secondary

Year	Number of Workshops	Number of Teachers
2013	129	2,496
2012	149	3,022
2011	114	2,408
2010	147	2,845
2009	176	3,586
2008	122	2,947
2007	125	2,528
2006	69	1,590
2005	95	2,190
2004	88	1,678
2003	107	1,879
2002	84	1,747
2001	76	1,508
Cumulative Impact	1,481	30,424

teachers kept the mission focused and the vision on track. The Council continues to award **Professional Learning Units (PLU)** for certain GCEE programs with the approval of the Georgia Department of Education.

For the time period on this table, GCEE conducted an average of 114 workshops for 2,340 teachers per year.

In 2013, the Council continued disseminating **Virtual Economics 4**, an interactive CD-ROM, to middle and high school teachers throughout Georgia. VE4, our most comprehensive instructional resource, contains a glossary of over 500 economics terms and definitions, a tutorial with 51 multimedia demonstrations of economic concepts, and more than 1,400 activity-based lessons correlated to the Georgia Performance Standards. With funding from **State Farm**, more than 4,000 Georgia teachers have attended VE4 workshops and received the disk since its initial release in 2006.

A grant from the **Robert W. Woodruff Foundation** is supporting the development of new programs and materials and research related to the effectiveness of the programming. The Council has developed two new publications for implementing the economics standards. For high schools, “The Economics of Sports” was introduced in the fall. “The Georgia Ports and Georgia’s Economy” for middle school, premiers in June.

The **UPS Foundation** supports implementation of the Georgia Performance Standards. Their support funds a wide variety of workshops for teachers, often with an emphasis on entrepreneurship and international economics. “**Mini-Society**®” now reaches every third grade student in Columbia, Fayette, Henry and Houston Counties.

The **College Board** partners with the Council to provide special training for teachers of **Advanced Placement Economics**. GCEE hosted week-long workshops at the **Federal Reserve Bank of Atlanta** for AP Micro and AP Macro economics teachers in 2013 led by professors Gary Stone from Winthrop University and Bruce Damasio from the Maryland Council on Economic Education. One-day AP “brush up” workshops were conducted in September and February.

Berry College hosted a three-day summer institute on **Economic Systems**. This intensive residential middle school program focused on the use of Council publications and was supplemented by guest speakers and off-campus field trips.

Personal Finance education continues to be a key dimension of the Council’s work. **The Council for Economic Education**, through a grant from **Bank of America**, continues to support “**Financial Fitness for Life**,” a new edition of the K-12 series of instructional materials for teachers in personal finance. The materials include workbooks for students and parents available in print and on CD-ROM. Some materials are also available in Spanish. GCEE is also working with Bank of America to bring the Stock Market Game™ as an after-school program to **Boys and Girls Clubs of Metro Atlanta**.

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Summary of “Keys to Success in Economic Education” Goals and Accomplishments

2013 - 2014

The Council continues its focus on **international programming**. GCEE offered the “**Economics in World Studies**,” and “**Economics in Transition**” workshops, which focus on specific world regions at Grades 6 and 7. All regions of the world were addressed based on the state curriculum: Africa, Asia, Europe, Latin America and the Middle East. The Council also partnered with the **Japanese Consulate** in Atlanta and the **Japan-America Society of Georgia** to present a workshop for middle grades teachers. With support from the **Pittuloch Foundation**, the Council has expanded its teacher “field trip” program to include **KIA Motors Manufacturing Plant, Kubota, Shaw Industries, and Suzuki**.

The Council for Economic Education/National Association of Economic Educators/Global Association of Teachers of Economics Annual Conference was held in Baltimore on October 2-5, 2013. GCEE staff and several Center for Economic Education Directors made presentations: “Creating and Implementing a Fundraising Database for the Network” – **David Martin, GCEE**; “Teaching Economics in a High School Collaborative or Resource Setting” – **Mike Raymer, GCEE**; “Do Teacher Credentials and Characteristics Impact Teacher Effectiveness in High School Economics?” – **John Swinton, Georgia College & State University**; “Tech Talk” – **Shelby Frost, Georgia State University, Chair**; “Enhancing Economic Education for Preservice Teachers” – **Joe Feinberg, Georgia State University**.

The Georgia Council for the Social Studies Annual Conference was held in Athens, Georgia, October 17-18, 2013. Social studies teachers and curriculum specialists from across the state attended. The program included the following economic presentations. “Addressing the Common Core in Economics” – **Glen Blankenship, GCEE**; “Innovative Lessons and Approaches to Integrate Technology in Secondary Microeconomics” – **Joe Feinberg, Georgia State University**; “Understanding the Basics of Economics” – **Gary Petmecky, GCEE**; and “International Trade in Georgia and the World” – **Mike Raymer, GCEE**.

The **National Association of Economics Educators** Professional Development Conference was held in Philadelphia on February 28 and March 1, 2014. **Mike Raymer**, Program Manager at GCEE serves as the President of the organization. Mike was also a presenter on “Overview of the New Focus: High School” lessons to be published by CEE in May 2014. **David Martin**, GCEE Executive Director, led a session on “Fundraising.”

The Stock Market Game™ was introduced in Georgia in 1980. The Georgia competition is one of the largest in the country, with 637 teachers in 512 schools and 28,036 students participating during the 2013-2014 school year. A grant from **Bank of America** has supported the game in Atlanta and in Title I schools across the state. In 2013-2014, 247 teachers were trained in 19 Stock Market Game workshops with the support of the **Primerica Foundation**. Additional support is provided by the **Atlanta Society of Finance and Investment Professionals** and the **Georgia Securities Association**. Support for the annual **Stock Market Game™** awards luncheon comes from **Bank of America, Deloitte** and **Invesco**. **Oliver Elementary School** from Clayton County took home first place in the fall of 2013 under the coaching of Mike Harrell. For the spring 2014 semester, **The Westminster Schools** won first place under teacher Jay Watts.

The spring 2014 **Capitol Hill Challenge**, a 14-week version of the Stock Market Game where students compete nationally on behalf on their Congressman or Senator, is now underway. Georgia has a team playing with the offices of each of the fourteen House districts and the offices of both United States Senators.

The Council also promotes participation in the national **InvestWrite** competition of the Stock Market Game. Students prepare a written analysis of an investment topic through the application of research skills and critical thinking.

The seventh annual **Georgia Economics Challenge** for high school students was held at the Federal Reserve Bank of Atlanta in March. Teams from across the state took written tests on Microeconomics, Macroeconomics, and International Trade. Teacher Mark DeCourcy’s team from **Starr’s Mill High School in Fayette County** took home first place in the competition in the David Ricardo Division (regular economics students) for the third consecutive year. The Starr’s Mill team defeated Mark Leviton’s second place team from **Parkview High School in Gwinnett County** in the quiz bowl finals. Teacher Matt Romano’s team from **Marist** won the Adam Smith Division (AP/IB students) in the quiz bowl finals defeating Elfi Funk’s second place team from the **Gwinnett School of Mathematics, Science and Technology**. The first place teams advance to the national semi-finals coordinated by the **Council for Economic Education**.

The Council supports several summer programs for students, including **minority entrepreneurship programs** at Albany State University and at Georgia College.

Summary of “Keys to Success in Economic Education” Goals and Accomplishments

2013 - 2014

KEY 4

STATEWIDE DELIVERY SYSTEM *in place*

The **EconomicsAmerica** network added one new commitment this year, **Miller County**, bringing the total to 176 affiliates (142 public school systems and 34 independent schools) formally dedicated to strengthening economic education in their schools.

The Council’s network of 12 university-based **Centers for Economic Education** continues to be a key to programming in Georgia. The staff at each Center is involved in coordinating and conducting teacher workshops and special programs, developing and distributing materials, and working with local educational leaders on ways to strengthen economic education in their schools.

The **Georgia Association of Economic Educators (GAEE)** offers opportunities for educators with a special interest in economics to meet and exchange ideas and teaching strategies. **Tom Upchurch, President Emeritus of the Georgia Partnership for Excellence in Education**, spoke at the annual GAEE luncheon meeting held in conjunction with the 2013 annual conference for the Georgia Council for the Social Studies. The 2013-2014 GAEE President is **Craig Ellis, Oglethorpe County High School**.

Master Teachers of Economic Education play leadership roles in all phases of the Council’s programming, and several serve as program consultants for the Council. Funding for the program is provided by **Chevron**, with additional funding for leadership programs provided by **The Pittulloch Foundation**.

KEY 5

RESEARCH *to determine Council effectiveness*

The **Research Committee** continues to support the efforts of Committee Chairman **Dr. John Swinton**, Director of the Center for Economic Education at Georgia College & State University, to examine the impact of Georgia Council programming on student performance on state tests. Results published by Dr. Swinton and his colleagues indicate that students of teachers who have attended GCEE workshops **score statistically significantly higher** on Georgia’s End-of-Course Test in Economics than students of those teachers who have not attended workshops. Results also indicate that student scores continue to rise as a teacher attends additional workshops. Dr. Swinton received the **Henry Villard Research Award** from the **National Association of Economic Educators** at their annual meeting.

The research is made possible thanks to the cooperation of the **Georgia Department of Education** in providing EOCT results and the database of teacher participation in workshops maintained by the Georgia Council on Economic Education. The Research Committee plans to partner with

the **Georgia Professional Standards Commission** on new initiatives. Researchers at Georgia College have been able to determine the cumulative impact of GCEE workshops on student test scores. In addition, analyses show the impact of specific program such as **Advanced Placement** workshops, the two-day **Teaching High School Economics** workshops, and the **Stock Market Game™** and **Virtual Economics** workshops.

A GCEE publication entitled “**How Georgia Students Benefit from the Georgia Council on Economic Education**” has been distributed to superintendents, curriculum directors, social studies specialists, school principals, and business leaders across the state. The six-page brochure highlights the results of the research conducted on the effectiveness of the Council’s programs on student test scores. The goal is to encourage education leaders to promote the participation of their teachers in Council workshops, and encourage business leaders to support the Council financially.

KEY 6

LEADERSHIP AND GOVERNANCE *defined*

The **Communications Committee**, chaired by **Rob Baskin, President, Weber Shandwick**, continues to provide guidance as the Council expands its outreach to its key audiences – educators, current and prospective contributors, and opinion leaders.

The **Development Committee** chaired by **David King, President & CEO Alexander Haas** focuses on the long-term fundraising needs of the Council during and between the Council’s traditional three-year Support Campaigns.

The **Finance Committee**, chaired by **Matthew Wolfersberger, Co-Director of Research, Georgia Retirement Systems**, provides leadership in overseeing the financial affairs of the Council. The committee reviews the annual consolidated budget, provides advice on financial management, and oversees investment strategies related to the endowment funds. The Council is also the “beneficial owner” of the Georgia Council Endowment Fund at the Community Foundation for Greater Atlanta. The Committee also meets annually with the Council’s external auditors. **Ron Domanico**, retired CFO at **HD Supply**, will take over chair of the committee.

The **Nominating Committee**, chaired by **Kirby Thompson, Senior Vice President, Community and Government Affairs, SunTrust Bank**, continues to recruit top leaders to serve as officers as well as Board and Committee members.

The **Program Committee** continues to work with Council staff members to review existing programs and help oversee the development and delivery of new workshops, programs,

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Summary of “Keys to Success in Economic Education” Goals and Accomplishments

2013 - 2014

and materials which meet the needs of Georgia’s teachers. This committee is chaired by **Dr. Eddie Bennett, Executive Director, Georgia Council for the Social Studies.**

At this annual meeting **Marie Gooding, First Vice President and Chief Operating Officer, Federal Reserve Bank of Atlanta,** begins her second year as **Chair. Loren Starr, Senior Managing Director & CFO, Invesco Ltd.** becomes Vice-Chair and Chair-Elect.

The Council’s **Board of Trustees** includes top leaders from business, education, and government. Many former leaders continue to serve as Trustees Emeriti. This year the Council has added Milton Jones, Bobbie McCrackin and Gary Price to that group.

KEY 7

FUNDRAISING AND FINANCES *diversified*

The Council continues to seek contributions to support our work with teachers through the **2013-2015 Support Campaign** under the leadership of Campaign Co-Chairs **Loren Starr, Senior Managing Director & CFO, Invesco Ltd.** and **Kirby Thompson, Senior Vice President, Community and Government Affairs, SunTrust Bank,** with assistance from the **Development Committee. Ron Domanico, retired CFO, HD Supply,** is heading the Atlanta campaign. **Georgia Power** again donated the printing for the campaign materials. The three-year goal is \$3 million to be raised from foundations, businesses, and individuals.

KEY 8

COMMUNICATE *to multiple audiences in a variety of formats*

The Communications Committee continues its focus on the uses of technology in communication with our many audiences. **The GCEE Economics Blog** feature adds to the Council’s website, **www.gcee.org,** and provides lesson ideas for using current issues and the Web as teaching resources. The website is currently undergoing a major redesign and will re-launch during the summer of 2014. The redesign will include improved navigational abilities, online giving capability and will improve upon the ability to explain GCEE’s mission and vision. The Council also has a presence on **Facebook.**

Improvements to the website continue to give educators online access to request materials and register for workshops. In addition, the Council is expanding its **Web-based database** of teacher activity which allows for more effective and efficient management of information and communications.

The Council provides leadership in technology applications in economic education. Teaching tools include

“**eConnections,**” “**EconEdLink,**” “**Economics Minutes**” (news updates), “**NetNewsLine,**” (an online source for examining issues), and “**Cyberteach**” (an interactive guide to help teachers use the Internet to teach economics).

The Committee oversees the development of the Council’s newsletter, **The Word on Economic Education,** and other print materials including the **Atlanta Business Chronicle** insert published in conjunction with the Annual Meeting, brochures, and fundraising materials. The Committee also provides guidance on the website design and other electronic communications.

They also assist with planning special events including the Annual Meeting and the Stock Market Game Awards Luncheon.

KEY 9

PARTNER *with others sharing the vision*

The Council continues to cooperate with, and serve as liaison to, many other groups who share all or part of the Council’s mission and vision, including:

America Korea Friendship Society
Atlanta Rotary International
Atlantic Institute – Istanbul Center
Board of Regents of the University System of Georgia
Center for Ethics and Corporate Responsibility
The College Board
Communities in Schools of Atlanta
Communities in Schools of Georgia
Council for Economic Education
Executive Round Table (Berry College & Georgia Tech)
Federal Reserve Bank of Atlanta
Foundation for Economic Education
Georgia Association of Economic Educators
Georgia Association of Economics and Finance
Georgia Consortium for Personal Financial Literacy
Georgia Council for the Social Studies
Georgia Department of Education
Georgia Humanities Council
Georgia Partnership for Excellence in Education
Georgia Public Policy Foundation
Georgia Public Television/PeachStar
Georgia Securities Association
Georgia State University
Georgia State University, Ramsey Chair of Private Enterprise
Japan America Society of Georgia
Japanese Consulate
Jump\$tart Coalition for Personal Financial Literacy
Junior Achievement of Georgia
National Association of Economic Educators
100 Black Men of Atlanta
SIFMA Foundation for Investor Education
Youth Entrepreneurs® Georgia

Summary of “Keys to Success in Economic Education” Goals and Accomplishments

2013 - 2014

The **Council for Economic Education** published its biennial survey to determine the state of economic education. The survey judged states on 5 criteria: (1) economic concepts are included in K-12 standards; (2) standards are implemented by districts; (3) high school class is required to be offered; (4) high school class is required to be taken; (5) state requires student testing. **Georgia met all of these criteria.** The standards are tested on the Criterion-Referenced Competency Test (CRCT) in grades 3-8 and on the high school economics End-of-Course-Test (EOCT). Not only are all Georgia public high school students required to take an Economics course, **they are required to pass it.** Only two other states met all five criteria.

KEY 10

RECOGNITION *of excellence*

The Stock Market Game™ Awards Luncheon brought together winning teams from public and independent school from across the state. One of the largest gatherings of students in the state for the purpose of recognizing academic achievement, the program was held May 6, 2014 at the Georgia Freight Depot. This was the 34th year the Council has coordinated the SMG in Georgia. The featured speakers were **Marie Gooding, Federal Reserve Bank of Atlanta; John Barge, Georgia Superintendent of Schools; Cecilie Goodman, Bank of America; and Ed Heys, Deloitte.**

The Council supports a variety of awards programs, including the **Georgia Economics Teachers of the Year** (in cooperation with the **Georgia Securities Association**). This year's winner is **Angie Battle**, Kings Chapel Elementary in Houston County. The Council also supports the **Professor of the Year** presented by the **Georgia Association of Economics and Finance (GAEF)**. In addition, GCEE recognizes both student winners and teacher advisors in the **Georgia Social Studies Fair**, which includes an Economics division.

The William J. VanLandingham Commitment to Education Award recognizes an individual who has made a long-term commitment to education in a variety of settings. In 2014, the award is being presented to **Curley M. Dossman, President, Georgia-Pacific Foundation.**

The Lifetime Achievement Award recognizes an individual whose career has been dedicated to enhancing to economic education and personal finance. In 2014, the award is being presented to **Bobbie McCrackin, Vice President and Public Affairs Officer (retired), Federal Reserve Bank of Atlanta.**

KEY 11

STAFF *lean and committed*

The Council has a small staff of dedicated, enthusiastic professionals that coordinate the activities of the statewide network and volunteers. The Georgia Council is a recognized leader within our nationwide network.

Representatives from the Georgia network of economic educators had a major presence at the Council for Economic Education/National Association of Economic Educators Annual Conference. They attended sessions designed to help them improve the work they do in Georgia, and they were presenters of activities implemented in Georgia.

Mike Raymer, GCEE Program Manager began his term as President of the National Association of Economic Educators. Mike was also on the writing team for the upcoming Council for Economic Education publication “Focus: High School Economics.” **David Martin, GCEE Executive Director**, has been appointed to the state Social Studies Steering Committee by the Georgia Board of Education.

The Council also relies on consultants who assist on all aspects of the Council's administration and programming.

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